

# Local Market Update – August 2019

A Research Tool Provided by Aspen Glenwood MLS



## Basalt Proper

Eagle and Pitkin Counties

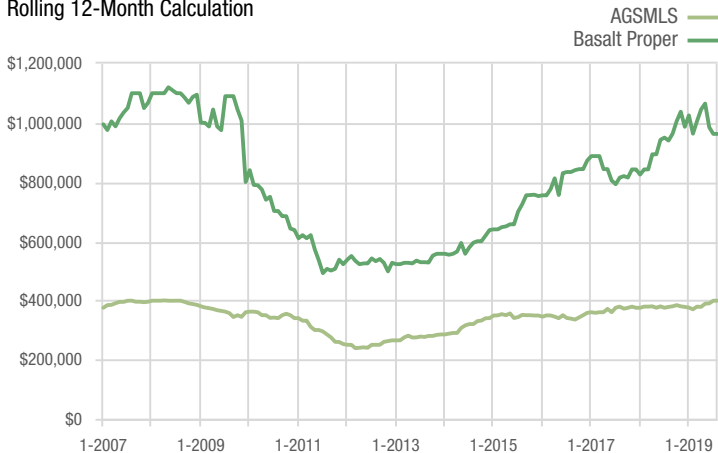
Single Family	August			Year to Date		
	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change
New Listings	7	7	0.0%	55	66	+ 20.0%
Pending Sales	7	4	- 42.9%	38	36	- 5.3%
Closed Sales	7	5	- 28.6%	27	32	+ 18.5%
Days on Market Until Sale	87	189	+ 117.2%	173	185	+ 6.9%
Median Sales Price*	\$986,500	\$995,000	+ 0.9%	\$940,000	\$937,500	- 0.3%
Average Sales Price*	\$1,074,500	\$1,771,250	+ 64.8%	\$1,276,919	\$1,249,881	- 2.1%
Percent of List Price Received*	96.5%	93.5%	- 3.1%	95.6%	94.8%	- 0.8%
Inventory of Homes for Sale	30	39	+ 30.0%	—	—	—
Months Supply of Inventory	6.8	9.8	+ 44.1%	—	—	—

Townhouse/Condo/Duplex	August			Year to Date		
	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change
New Listings	5	7	+ 40.0%	71	64	- 9.9%
Pending Sales	9	12	+ 33.3%	44	52	+ 18.2%
Closed Sales	5	8	+ 60.0%	40	38	- 5.0%
Days on Market Until Sale	128	120	- 6.3%	167	145	- 13.2%
Median Sales Price*	\$395,000	\$557,500	+ 41.1%	\$502,500	\$565,000	+ 12.4%
Average Sales Price*	\$593,540	\$572,625	- 3.5%	\$584,096	\$599,164	+ 2.6%
Percent of List Price Received*	98.6%	98.2%	- 0.4%	98.5%	97.2%	- 1.3%
Inventory of Homes for Sale	45	34	- 24.4%	—	—	—
Months Supply of Inventory	7.2	5.6	- 22.2%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

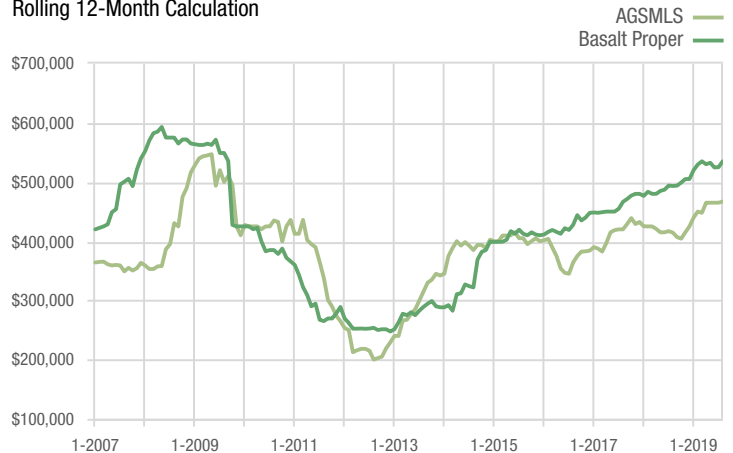
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of September 5, 2019. All data from Aspen Glenwood Multiple Listing Service. Report © 2019 ShowingTime.