

Local Market Update – August 2019

A Research Tool Provided by Aspen Glenwood MLS



New Castle Proper

Garfield County

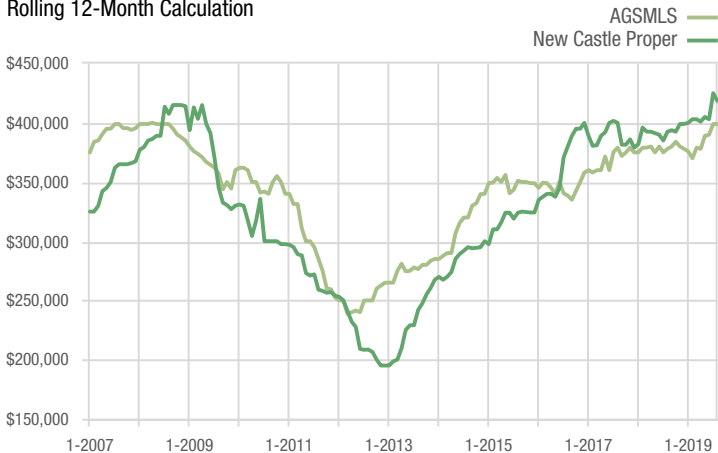
Single Family	August			Year to Date		
	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change
New Listings	12	8	- 33.3%	83	78	- 6.0%
Pending Sales	7	9	+ 28.6%	65	61	- 6.2%
Closed Sales	10	11	+ 10.0%	60	56	- 6.7%
Days on Market Until Sale	73	85	+ 16.4%	95	110	+ 15.8%
Median Sales Price*	\$452,500	\$490,000	+ 8.3%	\$397,000	\$442,500	+ 11.5%
Average Sales Price*	\$467,400	\$454,091	- 2.8%	\$421,873	\$456,589	+ 8.2%
Percent of List Price Received*	99.3%	98.8%	- 0.5%	98.5%	98.6%	+ 0.1%
Inventory of Homes for Sale	24	24	0.0%	—	—	—
Months Supply of Inventory	3.6	3.4	- 5.6%	—	—	—

Townhouse/Condo/Duplex	August			Year to Date		
	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change
New Listings	3	4	+ 33.3%	50	44	- 12.0%
Pending Sales	4	4	0.0%	37	43	+ 16.2%
Closed Sales	4	6	+ 50.0%	34	39	+ 14.7%
Days on Market Until Sale	63	102	+ 61.9%	100	100	0.0%
Median Sales Price*	\$212,500	\$301,750	+ 42.0%	\$282,500	\$300,000	+ 6.2%
Average Sales Price*	\$229,750	\$286,267	+ 24.6%	\$270,189	\$286,710	+ 6.1%
Percent of List Price Received*	98.8%	98.9%	+ 0.1%	99.7%	99.2%	- 0.5%
Inventory of Homes for Sale	13	6	- 53.8%	—	—	—
Months Supply of Inventory	3.1	1.3	- 58.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

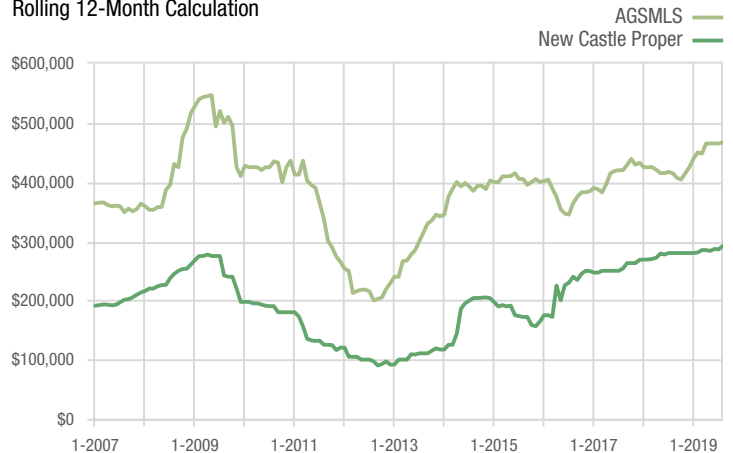
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of September 5, 2019. All data from Aspen Glenwood Multiple Listing Service. Report © 2019 ShowingTime.