

Local Market Update – September 2019

A Research Tool Provided by Aspen Glenwood MLS



New Castle Proper

Garfield County

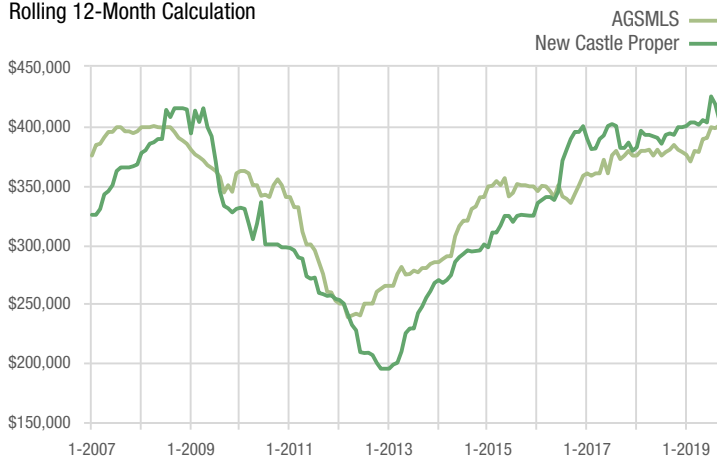
Single Family	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
Key Metrics						
New Listings	10	6	- 40.0%	93	84	- 9.7%
Pending Sales	9	4	- 55.6%	74	65	- 12.2%
Closed Sales	7	7	0.0%	67	63	- 6.0%
Days on Market Until Sale	92	97	+ 5.4%	95	108	+ 13.7%
Median Sales Price*	\$438,000	\$337,500	- 22.9%	\$399,000	\$440,000	+ 10.3%
Average Sales Price*	\$440,357	\$407,057	- 7.6%	\$423,804	\$451,086	+ 6.4%
Percent of List Price Received*	98.8%	98.2%	- 0.6%	98.6%	98.5%	- 0.1%
Inventory of Homes for Sale	24	24	0.0%	—	—	—
Months Supply of Inventory	3.3	3.6	+ 9.1%	—	—	—

Townhouse/Condo/Duplex	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
Key Metrics						
New Listings	1	5	+ 400.0%	51	50	- 2.0%
Pending Sales	3	1	- 66.7%	40	44	+ 10.0%
Closed Sales	3	9	+ 200.0%	37	48	+ 29.7%
Days on Market Until Sale	113	90	- 20.4%	101	99	- 2.0%
Median Sales Price*	\$285,000	\$320,000	+ 12.3%	\$285,000	\$307,500	+ 7.9%
Average Sales Price*	\$258,333	\$301,633	+ 16.8%	\$269,227	\$289,508	+ 7.5%
Percent of List Price Received*	98.3%	100.0%	+ 1.7%	99.6%	99.3%	- 0.3%
Inventory of Homes for Sale	10	11	+ 10.0%	—	—	—
Months Supply of Inventory	2.4	2.4	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

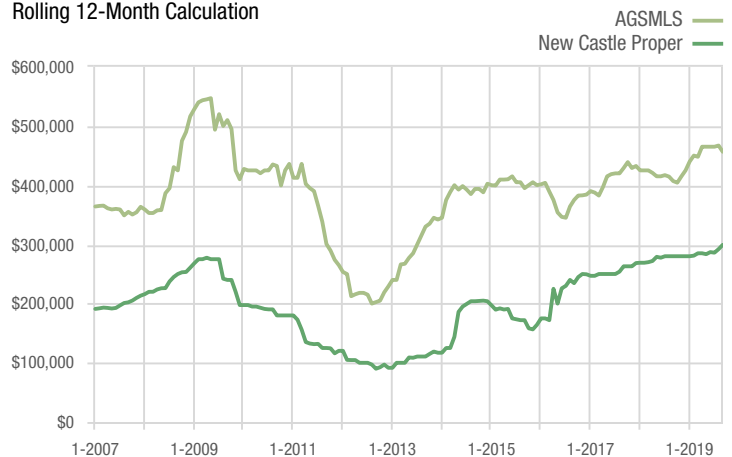
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.