

Local Market Update – September 2019

A Research Tool Provided by Aspen Glenwood MLS



Rifle Proper

Garfield County

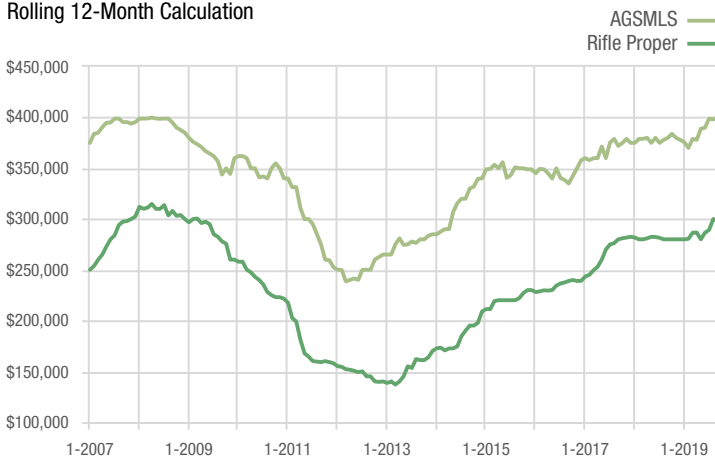
Single Family	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	14	13	- 7.1%	169	136	- 19.5%
Pending Sales	10	14	+ 40.0%	133	114	- 14.3%
Closed Sales	12	10	- 16.7%	134	102	- 23.9%
Days on Market Until Sale	71	85	+ 19.7%	81	81	0.0%
Median Sales Price*	\$301,750	\$268,500	- 11.0%	\$280,000	\$302,500	+ 8.0%
Average Sales Price*	\$305,625	\$257,300	- 15.8%	\$283,267	\$301,242	+ 6.3%
Percent of List Price Received*	98.8%	95.7%	- 3.1%	98.8%	98.5%	- 0.3%
Inventory of Homes for Sale	39	26	- 33.3%	—	—	—
Months Supply of Inventory	2.8	2.1	- 25.0%	—	—	—

Townhouse/Condo/Duplex	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	6	1	- 83.3%	41	42	+ 2.4%
Pending Sales	6	2	- 66.7%	32	35	+ 9.4%
Closed Sales	4	6	+ 50.0%	30	34	+ 13.3%
Days on Market Until Sale	69	100	+ 44.9%	100	83	- 17.0%
Median Sales Price*	\$189,250	\$215,450	+ 13.8%	\$188,500	\$208,500	+ 10.6%
Average Sales Price*	\$187,125	\$209,633	+ 12.0%	\$187,183	\$203,356	+ 8.6%
Percent of List Price Received*	98.5%	99.7%	+ 1.2%	98.7%	99.3%	+ 0.6%
Inventory of Homes for Sale	12	8	- 33.3%	—	—	—
Months Supply of Inventory	3.4	2.1	- 38.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

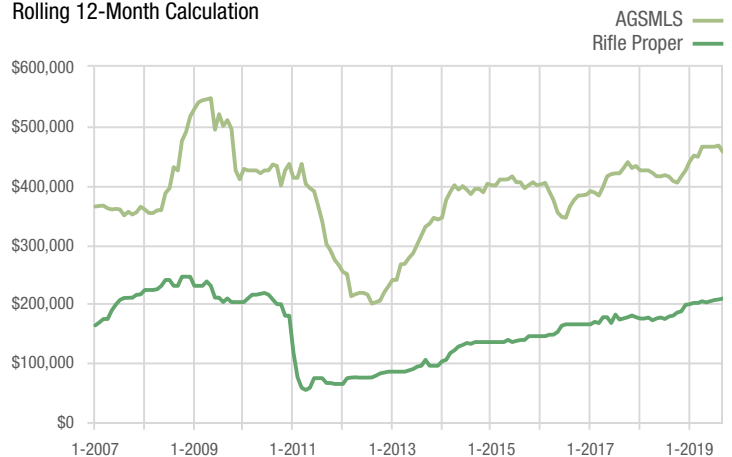
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.