

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

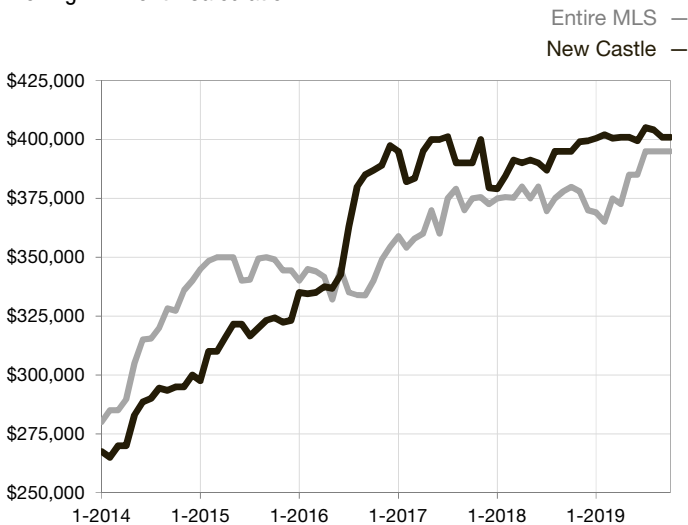
Single Family Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	11	3	- 72.7%	125	113	- 9.6%
Sold Listings	8	10	+ 25.0%	90	85	- 5.6%
Median Sales Price*	\$351,000	\$379,000	+ 8.0%	\$397,000	\$395,000	- 0.5%
Average Sales Price*	\$364,625	\$413,150	+ 13.3%	\$415,920	\$438,528	+ 5.4%
Percent of List Price Received*	99.0%	98.0%	- 1.0%	98.5%	98.5%	0.0%
Days on Market Until Sale	44	44	0.0%	62	64	+ 3.2%
Inventory of Homes for Sale	36	25	- 30.6%	--	--	--
Months Supply of Inventory	4.2	3.0	- 28.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	4	2	- 50.0%	69	71	+ 2.9%
Sold Listings	6	2	- 66.7%	53	62	+ 17.0%
Median Sales Price*	\$285,750	\$229,000	- 19.9%	\$280,000	\$310,000	+ 10.7%
Average Sales Price*	\$305,500	\$229,000	- 25.0%	\$267,234	\$295,418	+ 10.5%
Percent of List Price Received*	97.7%	98.7%	+ 1.0%	99.2%	99.2%	0.0%
Days on Market Until Sale	84	54	- 35.7%	61	53	- 13.1%
Inventory of Homes for Sale	14	13	- 7.1%	--	--	--
Months Supply of Inventory	2.5	2.1	- 16.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

