

# Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

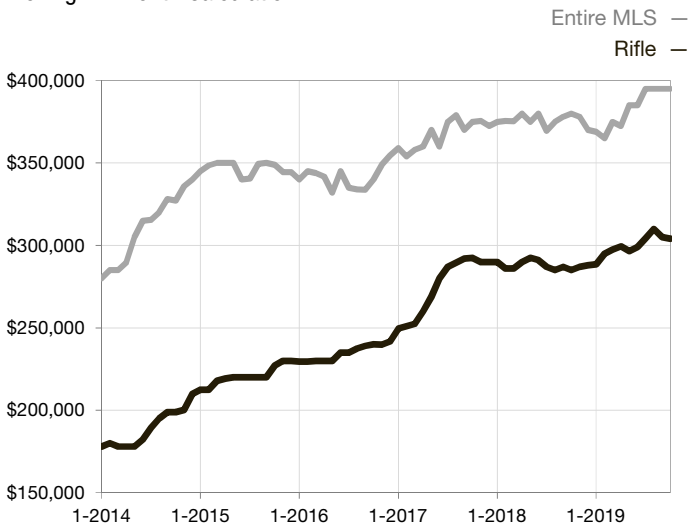
Single Family Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	27	16	- 40.7%	241	203	- 15.8%
Sold Listings	12	21	+ 75.0%	175	154	- 12.0%
Median Sales Price*	\$290,000	\$290,000	0.0%	\$295,000	\$307,500	+ 4.2%
Average Sales Price*	\$317,994	\$291,698	- 8.3%	\$305,352	\$321,193	+ 5.2%
Percent of List Price Received*	96.5%	98.7%	+ 2.3%	98.5%	98.3%	- 0.2%
Days on Market Until Sale	44	49	+ 11.4%	49	51	+ 4.1%
Inventory of Homes for Sale	63	41	- 34.9%	--	--	--
Months Supply of Inventory	3.8	2.7	- 28.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	5	5	0.0%	56	59	+ 5.4%
Sold Listings	10	5	- 50.0%	43	48	+ 11.6%
Median Sales Price*	\$170,000	\$239,000	+ 40.6%	\$175,000	\$210,500	+ 20.3%
Average Sales Price*	\$146,200	\$206,400	+ 41.2%	\$172,544	\$204,117	+ 18.3%
Percent of List Price Received*	100.2%	99.4%	- 0.8%	98.9%	99.4%	+ 0.5%
Days on Market Until Sale	19	14	- 26.3%	58	52	- 10.3%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	3.1	2.7	- 12.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

