

Local Market Update for November 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

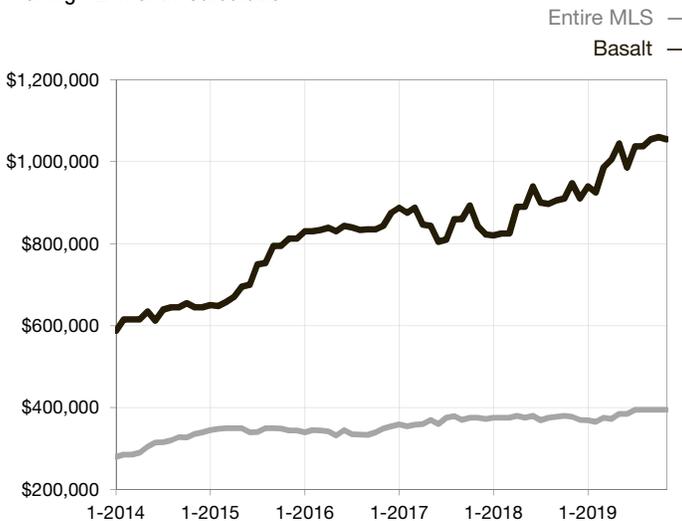
Single Family Key Metrics	November			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
New Listings	1	4	+ 300.0%	87	102	+ 17.2%
Sold Listings	4	5	+ 25.0%	59	50	- 15.3%
Median Sales Price*	\$2,427,500	\$1,025,000	- 57.8%	\$910,000	\$1,055,000	+ 15.9%
Average Sales Price*	\$2,394,750	\$1,777,500	- 25.8%	\$1,390,659	\$1,386,228	- 0.3%
Percent of List Price Received*	94.7%	90.8%	- 4.1%	94.6%	94.6%	0.0%
Days on Market Until Sale	62	72	+ 16.1%	145	121	- 16.6%
Inventory of Homes for Sale	45	54	+ 20.0%	--	--	--
Months Supply of Inventory	7.5	12.0	+ 60.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	November			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
New Listings	4	6	+ 50.0%	112	89	- 20.5%
Sold Listings	2	12	+ 500.0%	65	73	+ 12.3%
Median Sales Price*	\$410,000	\$714,450	+ 74.3%	\$510,000	\$565,000	+ 10.8%
Average Sales Price*	\$410,000	\$795,268	+ 94.0%	\$562,043	\$635,923	+ 13.1%
Percent of List Price Received*	96.8%	98.9%	+ 2.2%	98.2%	97.9%	- 0.3%
Days on Market Until Sale	85	238	+ 180.0%	128	120	- 6.3%
Inventory of Homes for Sale	55	30	- 45.5%	--	--	--
Months Supply of Inventory	8.8	4.6	- 47.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

