

# Local Market Update for November 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

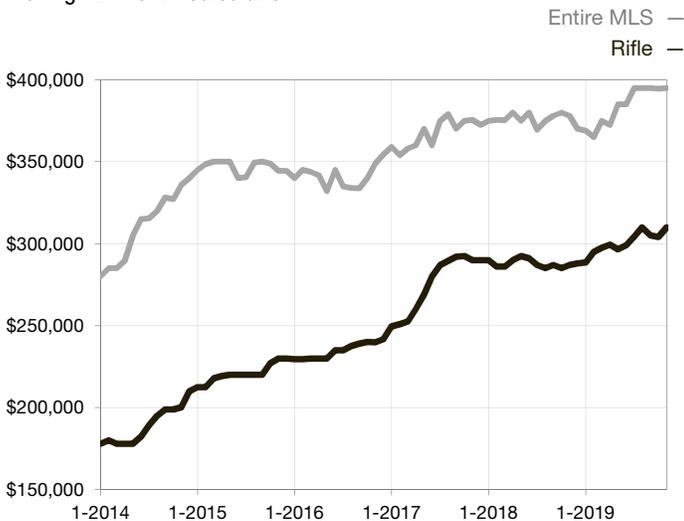
Single Family	November			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	7	- 12.5%	249	210	- 15.7%
Sold Listings	17	18	+ 5.9%	192	172	- 10.4%
Median Sales Price*	\$278,500	<b>\$342,000</b>	+ 22.8%	\$289,250	<b>\$312,750</b>	+ 8.1%
Average Sales Price*	\$281,159	<b>\$349,148</b>	+ 24.2%	\$303,210	<b>\$324,118</b>	+ 6.9%
Percent of List Price Received*	98.5%	<b>98.0%</b>	- 0.5%	98.5%	<b>98.3%</b>	- 0.2%
Days on Market Until Sale	31	50	+ 61.3%	48	51	+ 6.3%
Inventory of Homes for Sale	52	30	- 42.3%	--	--	--
Months Supply of Inventory	3.0	2.0	- 33.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	1	- 75.0%	60	60	0.0%
Sold Listings	4	0	- 100.0%	47	48	+ 2.1%
Median Sales Price*	\$173,750	<b>\$0</b>	- 100.0%	\$175,000	<b>\$210,500</b>	+ 20.3%
Average Sales Price*	\$178,375	<b>\$0</b>	- 100.0%	\$173,040	<b>\$204,117</b>	+ 18.0%
Percent of List Price Received*	97.0%	<b>0.0%</b>	- 100.0%	98.8%	<b>99.4%</b>	+ 0.6%
Days on Market Until Sale	69	0	- 100.0%	59	52	- 11.9%
Inventory of Homes for Sale	12	12	0.0%	--	--	--
Months Supply of Inventory	2.7	2.5	- 7.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

