

Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

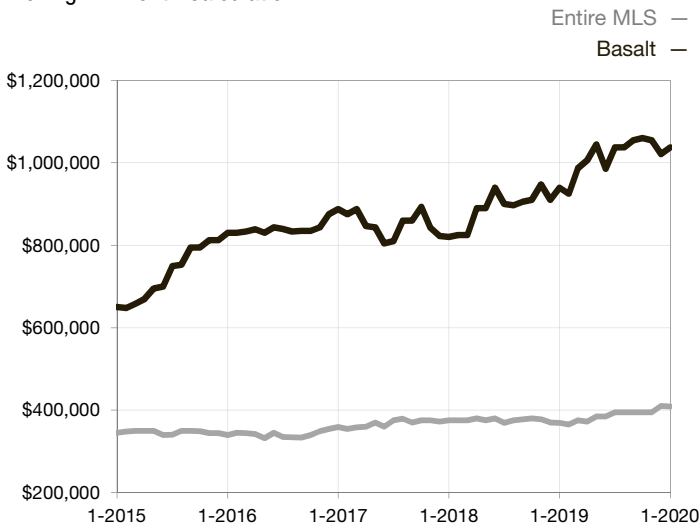
Single Family Key Metrics	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 1-2020	Percent Change from Previous Year
New Listings	6	2	- 66.7%	6	2	- 66.7%
Sold Listings	2	6	+ 200.0%	2	6	+ 200.0%
Median Sales Price*	\$1,847,500	\$1,125,000	- 39.1%	\$1,847,500	\$1,125,000	- 39.1%
Average Sales Price*	\$1,847,500	\$1,513,583	- 18.1%	\$1,847,500	\$1,513,583	- 18.1%
Percent of List Price Received*	95.5%	96.5%	+ 1.0%	95.5%	96.5%	+ 1.0%
Days on Market Until Sale	28	101	+ 260.7%	28	101	+ 260.7%
Inventory of Homes for Sale	51	36	- 29.4%	--	--	--
Months Supply of Inventory	9.4	7.2	- 23.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 1-2020	Percent Change from Previous Year
New Listings	5	14	+ 180.0%	5	14	+ 180.0%
Sold Listings	4	5	+ 25.0%	4	5	+ 25.0%
Median Sales Price*	\$727,500	\$620,000	- 14.8%	\$727,500	\$620,000	- 14.8%
Average Sales Price*	\$720,000	\$859,380	+ 19.4%	\$720,000	\$859,380	+ 19.4%
Percent of List Price Received*	97.6%	97.2%	- 0.4%	97.6%	97.2%	- 0.4%
Days on Market Until Sale	138	222	+ 60.9%	138	222	+ 60.9%
Inventory of Homes for Sale	55	27	- 50.9%	--	--	--
Months Supply of Inventory	9.9	4.0	- 59.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

