

Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

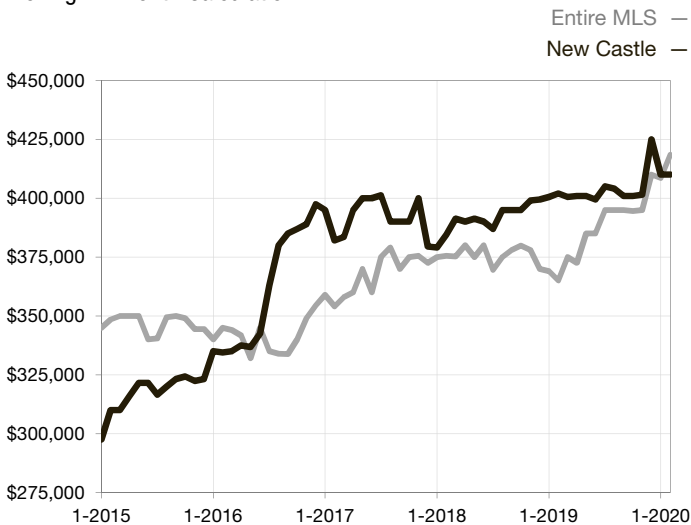
Single Family	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 2-2020	Percent Change from Previous Year
Key Metrics						
New Listings	10	4	- 60.0%	20	9	- 55.0%
Sold Listings	7	5	- 28.6%	11	8	- 27.3%
Median Sales Price*	\$405,000	\$350,000	- 13.6%	\$425,000	\$369,950	- 13.0%
Average Sales Price*	\$497,000	\$416,420	- 16.2%	\$496,727	\$400,250	- 19.4%
Percent of List Price Received*	98.3%	97.8%	- 0.5%	97.8%	97.8%	0.0%
Days on Market Until Sale	133	86	- 35.3%	96	63	- 34.4%
Inventory of Homes for Sale	35	13	- 62.9%	--	--	--
Months Supply of Inventory	3.8	1.6	- 57.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 2-2020	Percent Change from Previous Year
Key Metrics						
New Listings	3	6	+ 100.0%	7	8	+ 14.3%
Sold Listings	3	2	- 33.3%	6	5	- 16.7%
Median Sales Price*	\$300,000	\$260,000	- 13.3%	\$265,000	\$310,000	+ 17.0%
Average Sales Price*	\$267,500	\$260,000	- 2.8%	\$258,333	\$271,700	+ 5.2%
Percent of List Price Received*	99.6%	99.7%	+ 0.1%	98.5%	99.3%	+ 0.8%
Days on Market Until Sale	15	141	+ 840.0%	43	92	+ 114.0%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	1.1	1.0	- 9.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

