

Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



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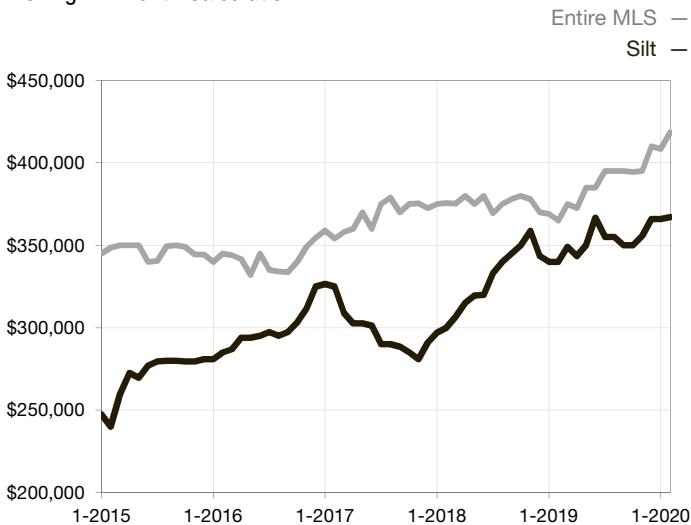
Single Family	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 2-2020	Percent Change from Previous Year
Key Metrics						
New Listings	7	6	- 14.3%	13	12	- 7.7%
Sold Listings	3	4	+ 33.3%	6	7	+ 16.7%
Median Sales Price*	\$295,000	\$386,750	+ 31.1%	\$359,953	\$411,000	+ 14.2%
Average Sales Price*	\$281,333	\$398,375	+ 41.6%	\$327,318	\$431,214	+ 31.7%
Percent of List Price Received*	89.9%	96.6%	+ 7.5%	98.5%	96.6%	- 1.9%
Days on Market Until Sale	117	26	- 77.8%	81	41	- 49.4%
Inventory of Homes for Sale	28	15	- 46.4%	--	--	--
Months Supply of Inventory	4.0	2.2	- 45.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 2-2020	Percent Change from Previous Year
Key Metrics						
New Listings	2	2	0.0%	4	3	- 25.0%
Sold Listings	1	0	- 100.0%	4	0	- 100.0%
Median Sales Price*	\$315,000	\$0	- 100.0%	\$305,000	\$0	- 100.0%
Average Sales Price*	\$315,000	\$0	- 100.0%	\$302,000	\$0	- 100.0%
Percent of List Price Received*	98.5%	0.0%	- 100.0%	97.4%	0.0%	- 100.0%
Days on Market Until Sale	90	0	- 100.0%	64	0	- 100.0%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	1.7	2.0	+ 17.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

