

Local Market Update for April 2020

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

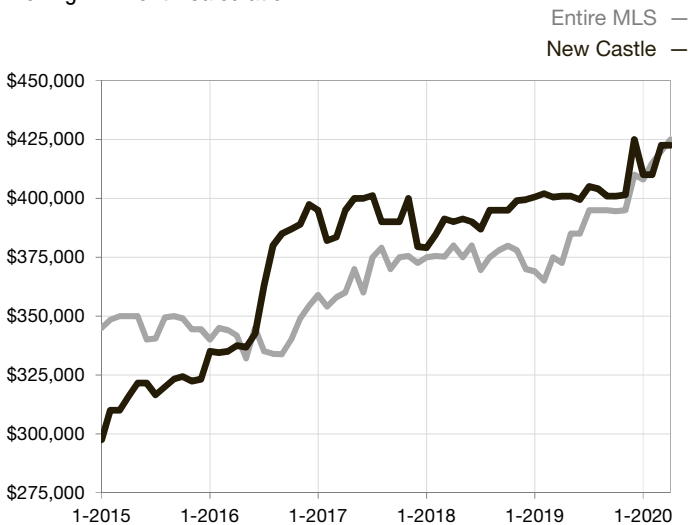
| Single Family | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 04-2019 | Thru 4-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 19 | 6 | - 68.4% | 49 | 29 | - 40.8% |
| Sold Listings | 8 | 6 | - 25.0% | 21 | 25 | + 19.0% |
| Median Sales Price* | \$437,500 | \$447,000 | + 2.2% | \$425,000 | \$420,000 | - 1.2% |
| Average Sales Price* | \$432,125 | \$439,000 | + 1.6% | \$458,095 | \$440,240 | - 3.9% |
| Percent of List Price Received* | 99.1% | 99.7% | + 0.6% | 98.2% | 98.4% | + 0.2% |
| Days on Market Until Sale | 43 | 130 | + 202.3% | 72 | 87 | + 20.8% |
| Inventory of Homes for Sale | 42 | 21 | - 50.0% | -- | -- | -- |
| Months Supply of Inventory | 4.9 | 2.4 | - 51.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 04-2019 | Thru 4-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 11 | 5 | - 54.5% | 31 | 18 | - 41.9% |
| Sold Listings | 2 | 2 | 0.0% | 17 | 10 | - 41.2% |
| Median Sales Price* | \$354,250 | \$368,000 | + 3.9% | \$314,000 | \$312,250 | - 0.6% |
| Average Sales Price* | \$354,250 | \$368,000 | + 3.9% | \$300,971 | \$286,200 | - 4.9% |
| Percent of List Price Received* | 100.7% | 99.9% | - 0.8% | 99.3% | 99.4% | + 0.1% |
| Days on Market Until Sale | 4 | 9 | + 125.0% | 69 | 62 | - 10.1% |
| Inventory of Homes for Sale | 15 | 12 | - 20.0% | -- | -- | -- |
| Months Supply of Inventory | 2.8 | 2.2 | - 21.4% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

