

Local Market Update for April 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

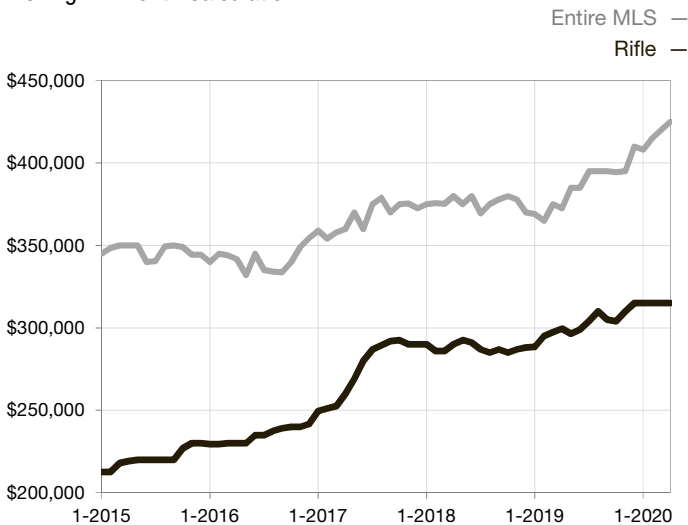
Single Family	April			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 4-2020	Percent Change from Previous Year
Key Metrics						
New Listings	21	19	- 9.5%	64	68	+ 6.3%
Sold Listings	20	13	- 35.0%	51	48	- 5.9%
Median Sales Price*	\$332,500	\$347,000	+ 4.4%	\$325,000	\$330,000	+ 1.5%
Average Sales Price*	\$380,615	\$370,838	- 2.6%	\$349,393	\$346,119	- 0.9%
Percent of List Price Received*	97.9%	98.5%	+ 0.6%	97.8%	98.2%	+ 0.4%
Days on Market Until Sale	62	26	- 58.1%	66	55	- 16.7%
Inventory of Homes for Sale	37	31	- 16.2%	--	--	--
Months Supply of Inventory	2.2	2.0	- 9.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 4-2020	Percent Change from Previous Year
Key Metrics						
New Listings	10	4	- 60.0%	19	20	+ 5.3%
Sold Listings	4	4	0.0%	10	9	- 10.0%
Median Sales Price*	\$210,000	\$210,500	+ 0.2%	\$204,500	\$210,000	+ 2.7%
Average Sales Price*	\$211,125	\$210,500	- 0.3%	\$195,800	\$212,778	+ 8.7%
Percent of List Price Received*	98.7%	96.6%	- 2.1%	98.5%	98.5%	0.0%
Days on Market Until Sale	60	37	- 38.3%	135	50	- 63.0%
Inventory of Homes for Sale	10	10	0.0%	--	--	--
Months Supply of Inventory	2.6	2.0	- 23.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

