

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

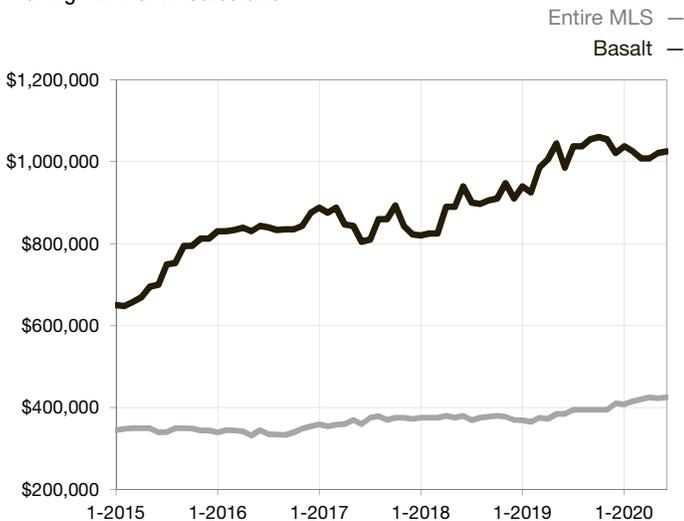
Single Family	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 6-2020	Percent Change from Previous Year
Key Metrics						
New Listings	21	9	- 57.1%	64	38	- 40.6%
Sold Listings	8	7	- 12.5%	24	25	+ 4.2%
Median Sales Price*	\$862,750	\$700,000	- 18.9%	\$1,057,500	\$1,051,000	- 0.6%
Average Sales Price*	\$878,281	\$1,691,429	+ 92.6%	\$1,294,440	\$1,413,260	+ 9.2%
Percent of List Price Received*	94.9%	91.2%	- 3.9%	95.4%	94.5%	- 0.9%
Days on Market Until Sale	83	266	+ 220.5%	128	185	+ 44.5%
Inventory of Homes for Sale	69	34	- 50.7%	--	--	--
Months Supply of Inventory	13.8	7.2	- 47.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 6-2020	Percent Change from Previous Year
Key Metrics						
New Listings	13	13	0.0%	48	48	0.0%
Sold Listings	5	10	+ 100.0%	29	29	0.0%
Median Sales Price*	\$520,000	\$520,000	0.0%	\$565,000	\$546,500	- 3.3%
Average Sales Price*	\$559,800	\$731,710	+ 30.7%	\$639,198	\$737,316	+ 15.4%
Percent of List Price Received*	98.0%	93.1%	- 5.0%	97.1%	95.6%	- 1.5%
Days on Market Until Sale	97	212	+ 118.6%	113	138	+ 22.1%
Inventory of Homes for Sale	50	34	- 32.0%	--	--	--
Months Supply of Inventory	9.2	5.1	- 44.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

