

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

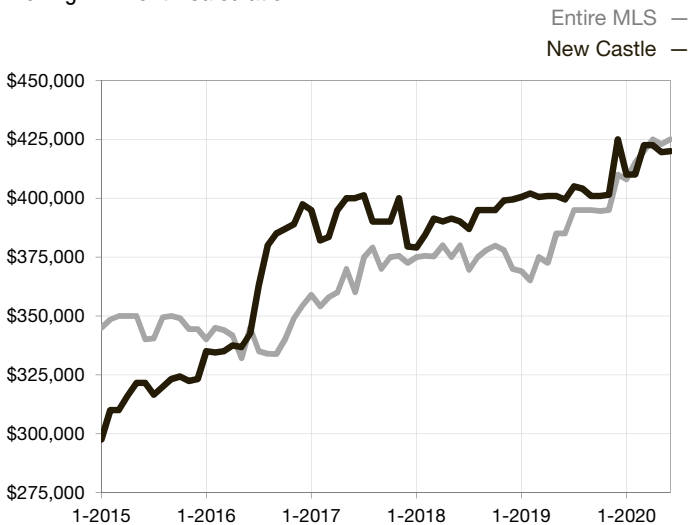
Single Family Key Metrics	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 6-2020	Percent Change from Previous Year
New Listings	16	18	+ 12.5%	77	58	- 24.7%
Sold Listings	15	6	- 60.0%	47	36	- 23.4%
Median Sales Price*	\$346,500	\$386,000	+ 11.4%	\$395,000	\$409,000	+ 3.5%
Average Sales Price*	\$401,033	\$380,150	- 5.2%	\$438,170	\$416,303	- 5.0%
Percent of List Price Received*	99.5%	98.6%	- 0.9%	98.7%	98.5%	- 0.2%
Days on Market Until Sale	35	30	- 14.3%	74	80	+ 8.1%
Inventory of Homes for Sale	40	15	- 62.5%	--	--	--
Months Supply of Inventory	4.6	2.0	- 56.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 6-2020	Percent Change from Previous Year
New Listings	7	12	+ 71.4%	49	34	- 30.6%
Sold Listings	7	5	- 28.6%	34	20	- 41.2%
Median Sales Price*	\$315,500	\$315,000	- 0.2%	\$312,000	\$312,250	+ 0.1%
Average Sales Price*	\$308,271	\$317,400	+ 3.0%	\$298,509	\$296,800	- 0.6%
Percent of List Price Received*	99.7%	99.6%	- 0.1%	99.4%	99.2%	- 0.2%
Days on Market Until Sale	52	57	+ 9.6%	56	73	+ 30.4%
Inventory of Homes for Sale	18	13	- 27.8%	--	--	--
Months Supply of Inventory	3.2	2.7	- 15.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

