

Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

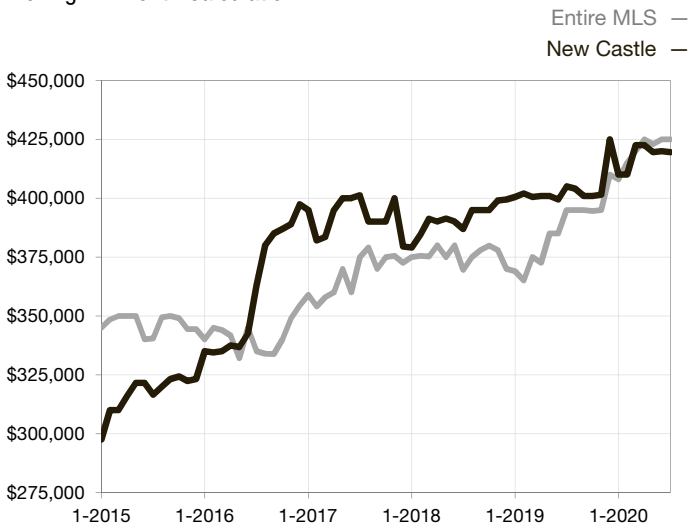
Single Family	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 7-2020	Percent Change from Previous Year
Key Metrics						
New Listings	13	10	- 23.1%	90	68	- 24.4%
Sold Listings	7	16	+ 128.6%	54	52	- 3.7%
Median Sales Price*	\$510,000	\$459,000	- 10.0%	\$425,000	\$419,500	- 1.3%
Average Sales Price*	\$491,429	\$479,756	- 2.4%	\$445,074	\$435,827	- 2.1%
Percent of List Price Received*	98.1%	98.7%	+ 0.6%	98.6%	98.6%	0.0%
Days on Market Until Sale	87	54	- 37.9%	75	72	- 4.0%
Inventory of Homes for Sale	42	14	- 66.7%	--	--	--
Months Supply of Inventory	5.2	1.7	- 67.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 7-2020	Percent Change from Previous Year
Key Metrics						
New Listings	6	5	- 16.7%	55	41	- 25.5%
Sold Listings	6	5	- 16.7%	40	25	- 37.5%
Median Sales Price*	\$348,450	\$335,000	- 3.9%	\$312,000	\$314,500	+ 0.8%
Average Sales Price*	\$310,717	\$326,980	+ 5.2%	\$300,340	\$302,836	+ 0.8%
Percent of List Price Received*	97.3%	99.4%	+ 2.2%	99.1%	99.3%	+ 0.2%
Days on Market Until Sale	42	65	+ 54.8%	54	71	+ 31.5%
Inventory of Homes for Sale	15	11	- 26.7%	--	--	--
Months Supply of Inventory	2.6	2.3	- 11.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

