

# Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Redstone

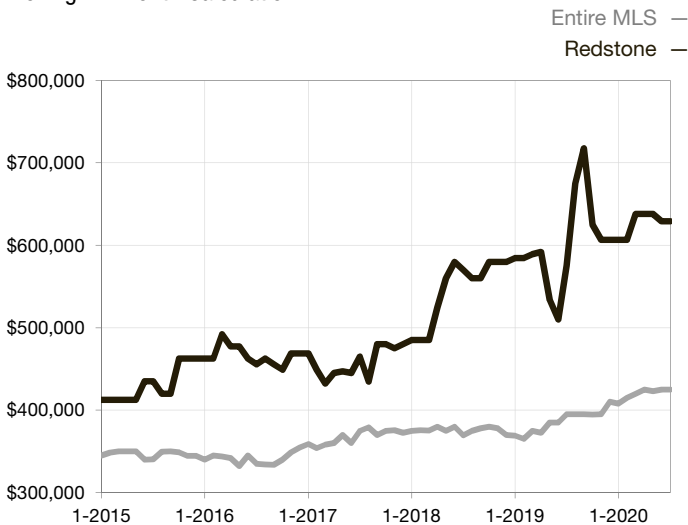
Single Family	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 7-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	1	- 66.7%	16	9	- 43.8%
Sold Listings	3	3	0.0%	5	5	0.0%
Median Sales Price*	\$575,000	<b>\$512,000</b>	- 11.0%	\$575,000	<b>\$620,000</b>	+ 7.8%
Average Sales Price*	\$618,167	<b>\$658,667</b>	+ 6.6%	\$607,900	<b>\$657,200</b>	+ 8.1%
Percent of List Price Received*	96.9%	<b>98.4%</b>	+ 1.5%	96.9%	<b>96.8%</b>	- 0.1%
Days on Market Until Sale	115	<b>67</b>	- 41.7%	98	<b>90</b>	- 8.2%
Inventory of Homes for Sale	17	<b>7</b>	- 58.8%	--	--	--
Months Supply of Inventory	9.4	<b>4.1</b>	- 56.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 7-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	1	0	- 100.0%
Sold Listings	0	0	--	0	1	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$162,000</b>	--
Average Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$162,000</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>87.8%</b>	--
Days on Market Until Sale	0	0	--	0	<b>280</b>	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

