

# Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

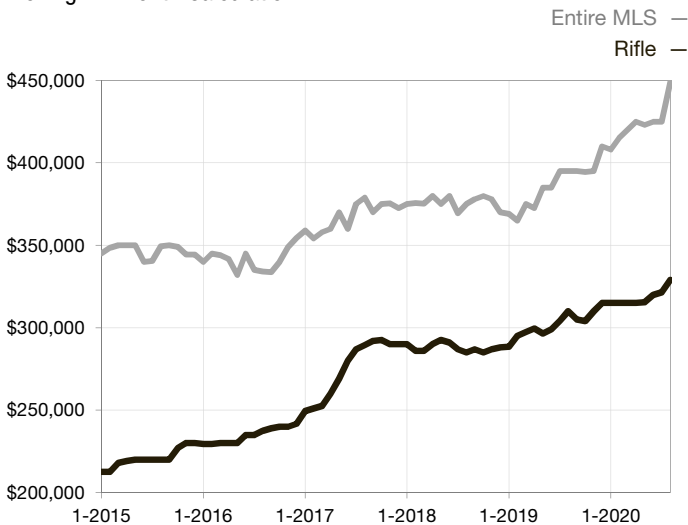
Single Family	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 8-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	24	26	+ 8.3%	172	160	- 7.0%
Sold Listings	14	18	+ 28.6%	120	120	0.0%
Median Sales Price*	\$315,250	<b>\$347,500</b>	+ 10.2%	\$320,000	<b>\$336,500</b>	+ 5.2%
Average Sales Price*	\$315,429	<b>\$368,028</b>	+ 16.7%	\$331,808	<b>\$352,648</b>	+ 6.3%
Percent of List Price Received*	98.1%	<b>99.5%</b>	+ 1.4%	98.4%	<b>98.6%</b>	+ 0.2%
Days on Market Until Sale	42	27	- 35.7%	52	45	- 13.5%
Inventory of Homes for Sale	64	35	- 45.3%	--	--	--
Months Supply of Inventory	4.3	2.2	- 48.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 8-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	6	+ 20.0%	51	40	- 21.6%
Sold Listings	5	4	- 20.0%	35	30	- 14.3%
Median Sales Price*	\$213,000	<b>\$207,500</b>	- 2.6%	\$206,900	<b>\$206,500</b>	- 0.2%
Average Sales Price*	\$201,800	<b>\$202,375</b>	+ 0.3%	\$200,623	<b>\$209,367</b>	+ 4.4%
Percent of List Price Received*	98.7%	<b>98.7%</b>	0.0%	99.3%	<b>97.8%</b>	- 1.5%
Days on Market Until Sale	15	83	+ 453.3%	54	53	- 1.9%
Inventory of Homes for Sale	13	10	- 23.1%	--	--	--
Months Supply of Inventory	2.7	2.1	- 22.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

