

Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

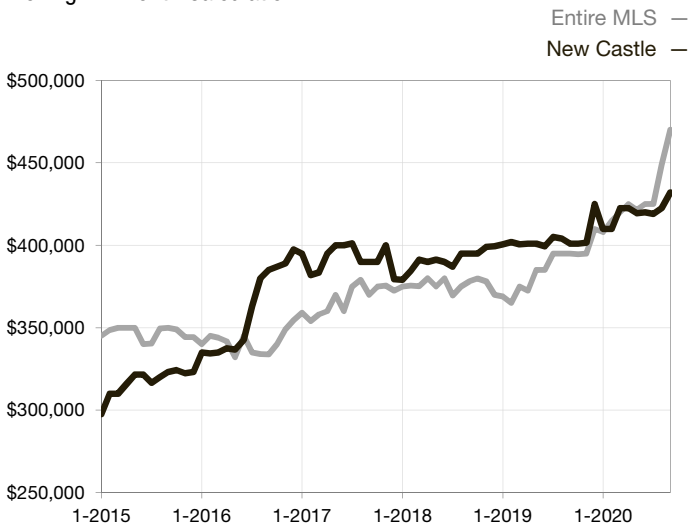
| Single Family | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 09-2019 | Thru 9-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 9 | 8 | - 11.1% | 110 | 90 | - 18.2% |
| Sold Listings | 8 | 14 | + 75.0% | 75 | 79 | + 5.3% |
| Median Sales Price* | \$343,750 | \$536,950 | + 56.2% | \$425,000 | \$429,900 | + 1.2% |
| Average Sales Price* | \$399,925 | \$556,707 | + 39.2% | \$441,912 | \$471,992 | + 6.8% |
| Percent of List Price Received* | 97.6% | 98.7% | + 1.1% | 98.5% | 98.4% | - 0.1% |
| Days on Market Until Sale | 59 | 45 | - 23.7% | 67 | 65 | - 3.0% |
| Inventory of Homes for Sale | 39 | 11 | - 71.8% | -- | -- | -- |
| Months Supply of Inventory | 4.8 | 1.2 | - 75.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 09-2019 | Thru 9-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 7 | 3 | - 57.1% | 69 | 52 | - 24.6% |
| Sold Listings | 12 | 8 | - 33.3% | 60 | 42 | - 30.0% |
| Median Sales Price* | \$304,000 | \$283,500 | - 6.7% | \$310,000 | \$294,500 | - 5.0% |
| Average Sales Price* | \$283,225 | \$283,625 | + 0.1% | \$297,632 | \$298,257 | + 0.2% |
| Percent of List Price Received* | 99.6% | 100.6% | + 1.0% | 99.2% | 99.7% | + 0.5% |
| Days on Market Until Sale | 51 | 10 | - 80.4% | 53 | 56 | + 5.7% |
| Inventory of Homes for Sale | 18 | 5 | - 72.2% | -- | -- | -- |
| Months Supply of Inventory | 2.8 | 1.1 | - 60.7% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

