

# Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

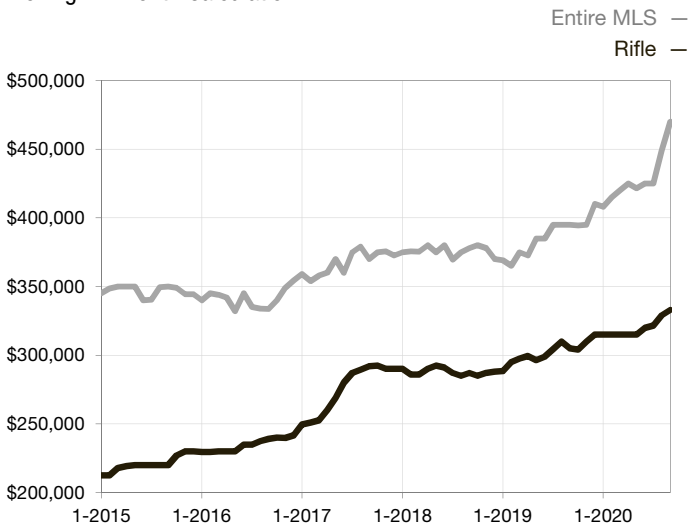
Single Family	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 9-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	15	11	- 26.7%	187	173	- 7.5%
Sold Listings	13	16	+ 23.1%	133	138	+ 3.8%
Median Sales Price*	\$280,000	<b>\$331,950</b>	+ 18.6%	\$315,000	<b>\$335,000</b>	+ 6.3%
Average Sales Price*	\$270,846	<b>\$391,273</b>	+ 44.5%	\$325,850	<b>\$356,244</b>	+ 9.3%
Percent of List Price Received*	96.8%	<b>98.0%</b>	+ 1.2%	98.3%	<b>98.6%</b>	+ 0.3%
Days on Market Until Sale	44	27	- 38.6%	51	42	- 17.6%
Inventory of Homes for Sale	59	30	- 49.2%	--	--	--
Months Supply of Inventory	4.1	1.9	- 53.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 9-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	8	+ 166.7%	54	48	- 11.1%
Sold Listings	8	2	- 75.0%	43	32	- 25.6%
Median Sales Price*	\$215,450	<b>\$215,500</b>	+ 0.0%	\$207,000	<b>\$206,500</b>	- 0.2%
Average Sales Price*	\$217,975	<b>\$215,500</b>	- 1.1%	\$203,851	<b>\$209,750</b>	+ 2.9%
Percent of List Price Received*	99.7%	<b>100.3%</b>	+ 0.6%	99.4%	<b>98.0%</b>	- 1.4%
Days on Market Until Sale	70	5	- 92.9%	57	50	- 12.3%
Inventory of Homes for Sale	12	9	- 25.0%	--	--	--
Months Supply of Inventory	2.3	2.2	- 4.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

