

# Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



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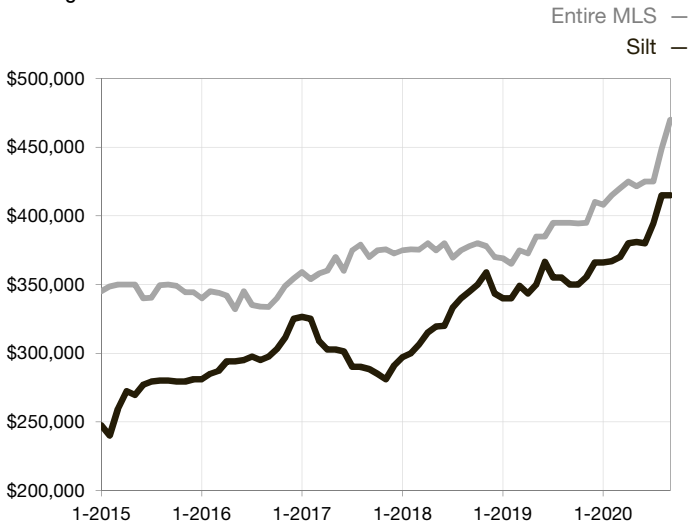
Single Family	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 9-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	6	17	+ 183.3%	88	79	- 10.2%
Sold Listings	6	4	- 33.3%	62	55	- 11.3%
Median Sales Price*	\$377,500	<b>\$411,000</b>	+ 8.9%	\$357,500	<b>\$420,000</b>	+ 17.5%
Average Sales Price*	\$409,333	<b>\$485,250</b>	+ 18.5%	\$373,539	<b>\$449,912</b>	+ 20.4%
Percent of List Price Received*	98.1%	<b>100.6%</b>	+ 2.5%	98.3%	<b>98.7%</b>	+ 0.4%
Days on Market Until Sale	80	16	- 80.0%	67	51	- 23.9%
Inventory of Homes for Sale	33	15	- 54.5%	--	--	--
Months Supply of Inventory	4.7	2.4	- 48.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 9-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	2	--	15	17	+ 13.3%
Sold Listings	1	3	+ 200.0%	20	14	- 30.0%
Median Sales Price*	\$120,000	<b>\$288,500</b>	+ 140.4%	\$286,250	<b>\$266,250</b>	- 7.0%
Average Sales Price*	\$120,000	<b>\$279,500</b>	+ 132.9%	\$271,545	<b>\$248,314</b>	- 8.6%
Percent of List Price Received*	92.3%	<b>100.0%</b>	+ 8.3%	98.8%	<b>99.2%</b>	+ 0.4%
Days on Market Until Sale	2	43	+ 2050.0%	67	81	+ 20.9%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.4	0.4	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

