

# Local Market Update for January 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## Basalt

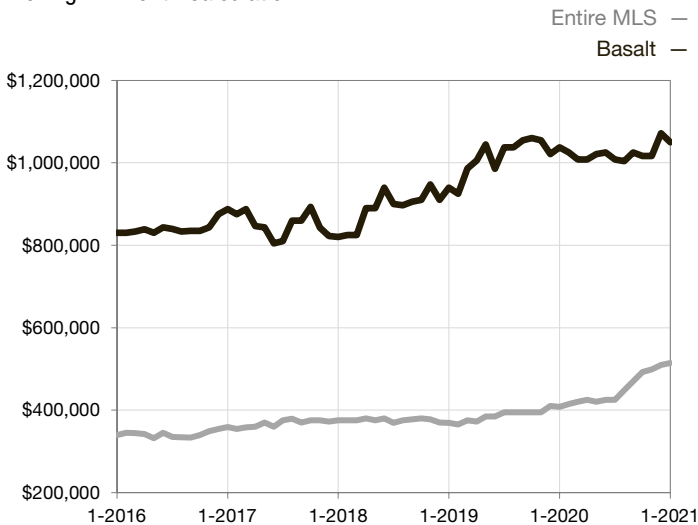
Single Family	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 1-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	2	- 33.3%	3	2	- 33.3%
Sold Listings	6	5	- 16.7%	6	5	- 16.7%
Median Sales Price*	\$1,125,000	<b>\$1,050,000</b>	- 6.7%	\$1,125,000	<b>\$1,050,000</b>	- 6.7%
Average Sales Price*	\$1,513,583	<b>\$1,302,000</b>	- 14.0%	\$1,513,583	<b>\$1,302,000</b>	- 14.0%
Percent of List Price Received*	96.5%	<b>96.0%</b>	- 0.5%	96.5%	<b>96.0%</b>	- 0.5%
Days on Market Until Sale	101	<b>312</b>	+ 208.9%	101	<b>312</b>	+ 208.9%
Inventory of Homes for Sale	49	<b>15</b>	- 69.4%	--	--	--
Months Supply of Inventory	9.8	<b>2.3</b>	- 76.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 1-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	15	7	- 53.3%	15	7	- 53.3%
Sold Listings	5	2	- 60.0%	5	2	- 60.0%
Median Sales Price*	\$620,000	<b>\$640,000</b>	+ 3.2%	\$620,000	<b>\$640,000</b>	+ 3.2%
Average Sales Price*	\$859,380	<b>\$640,000</b>	- 25.5%	\$859,380	<b>\$640,000</b>	- 25.5%
Percent of List Price Received*	97.2%	<b>92.8%</b>	- 4.5%	97.2%	<b>92.8%</b>	- 4.5%
Days on Market Until Sale	222	<b>26</b>	- 88.3%	222	<b>26</b>	- 88.3%
Inventory of Homes for Sale	41	<b>5</b>	- 87.8%	--	--	--
Months Supply of Inventory	6.1	<b>0.6</b>	- 90.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

