

# Local Market Update for January 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

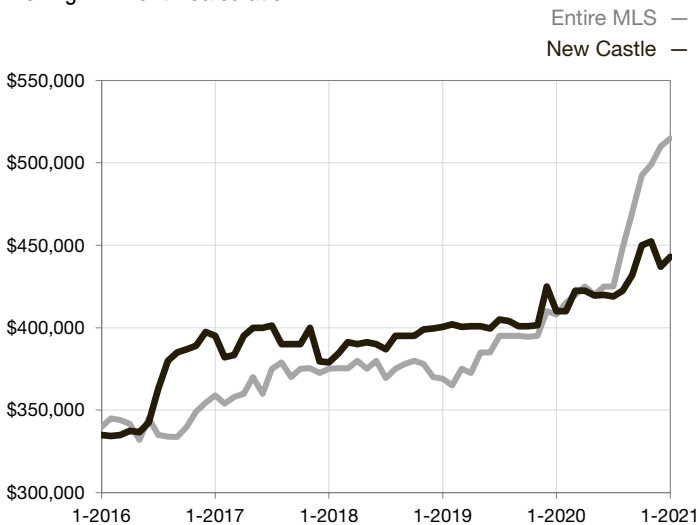
Single Family Key Metrics	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 1-2021	Percent Change from Previous Year
New Listings	5	3	- 40.0%	5	3	- 40.0%
Sold Listings	3	4	+ 33.3%	3	4	+ 33.3%
Median Sales Price*	\$389,900	<b>\$474,500</b>	+ 21.7%	\$389,900	<b>\$474,500</b>	+ 21.7%
Average Sales Price*	\$373,300	<b>\$461,250</b>	+ 23.6%	\$373,300	<b>\$461,250</b>	+ 23.6%
Percent of List Price Received*	97.8%	<b>99.5%</b>	+ 1.7%	97.8%	<b>99.5%</b>	+ 1.7%
Days on Market Until Sale	24	51	+ 112.5%	24	51	+ 112.5%
Inventory of Homes for Sale	21	6	- 71.4%	--	--	--
Months Supply of Inventory	2.5	0.7	- 72.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 1-2021	Percent Change from Previous Year
New Listings	2	1	- 50.0%	2	1	- 50.0%
Sold Listings	3	4	+ 33.3%	3	4	+ 33.3%
Median Sales Price*	\$314,500	<b>\$262,250</b>	- 16.6%	\$314,500	<b>\$262,250</b>	- 16.6%
Average Sales Price*	\$279,500	<b>\$277,000</b>	- 0.9%	\$279,500	<b>\$277,000</b>	- 0.9%
Percent of List Price Received*	99.1%	<b>97.3%</b>	- 1.8%	99.1%	<b>97.3%</b>	- 1.8%
Days on Market Until Sale	60	12	- 80.0%	60	12	- 80.0%
Inventory of Homes for Sale	9	3	- 66.7%	--	--	--
Months Supply of Inventory	1.5	0.6	- 60.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

