

# Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## Basalt

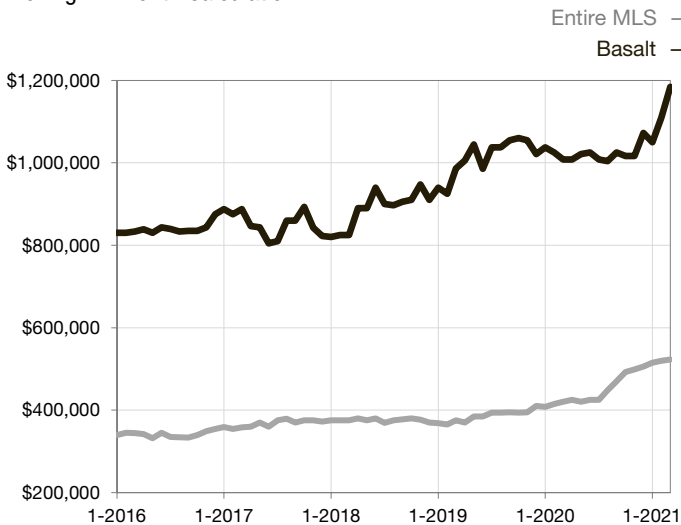
Single Family	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 3-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	6	+ 100.0%	11	14	+ 27.3%
Sold Listings	6	6	0.0%	14	21	+ 50.0%
Median Sales Price*	\$932,500	<b>\$2,110,000</b>	+ 126.3%	\$1,063,000	<b>\$1,660,000</b>	+ 56.2%
Average Sales Price*	\$1,003,333	<b>\$3,087,500</b>	+ 207.7%	\$1,219,036	<b>\$1,934,452</b>	+ 58.7%
Percent of List Price Received*	97.2%	<b>93.8%</b>	- 3.5%	96.7%	<b>95.4%</b>	- 1.3%
Days on Market Until Sale	160	43	- 73.1%	124	150	+ 21.0%
Inventory of Homes for Sale	47	14	- 70.2%	--	--	--
Months Supply of Inventory	9.1	2.0	- 78.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 3-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	5	- 37.5%	28	16	- 42.9%
Sold Listings	2	9	+ 350.0%	11	14	+ 27.3%
Median Sales Price*	\$627,500	<b>\$615,000</b>	- 2.0%	\$575,000	<b>\$618,000</b>	+ 7.5%
Average Sales Price*	\$627,500	<b>\$711,083</b>	+ 13.3%	\$718,673	<b>\$673,911</b>	- 6.2%
Percent of List Price Received*	96.5%	<b>98.0%</b>	+ 1.6%	97.1%	<b>97.3%</b>	+ 0.2%
Days on Market Until Sale	60	60	0.0%	132	104	- 21.2%
Inventory of Homes for Sale	42	8	- 81.0%	--	--	--
Months Supply of Inventory	6.5	0.9	- 86.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

