

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

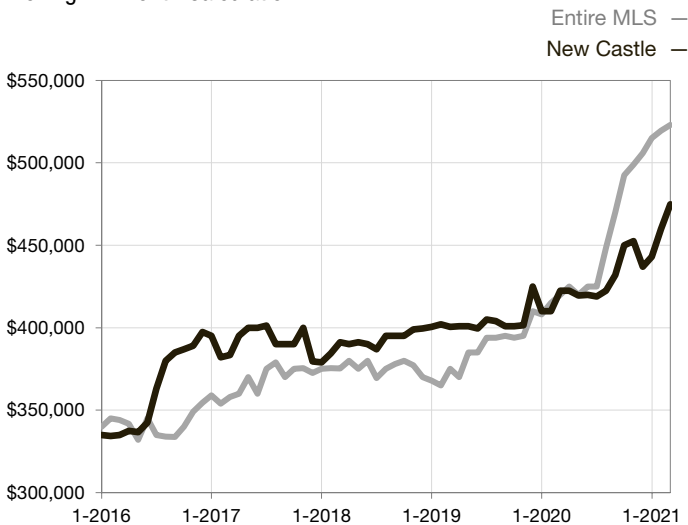
Single Family Key Metrics	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 3-2021	Percent Change from Previous Year
New Listings	15	9	- 40.0%	23	27	+ 17.4%
Sold Listings	11	11	0.0%	19	26	+ 36.8%
Median Sales Price*	\$420,000	\$485,000	+ 15.5%	\$419,000	\$485,000	+ 15.8%
Average Sales Price*	\$470,000	\$500,045	+ 6.4%	\$440,632	\$529,394	+ 20.1%
Percent of List Price Received*	98.2%	98.8%	+ 0.6%	98.0%	98.7%	+ 0.7%
Days on Market Until Sale	81	41	- 49.4%	73	52	- 28.8%
Inventory of Homes for Sale	24	7	- 70.8%	--	--	--
Months Supply of Inventory	2.7	0.8	- 70.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 3-2021	Percent Change from Previous Year
New Listings	6	5	- 16.7%	14	12	- 14.3%
Sold Listings	3	6	+ 100.0%	8	12	+ 50.0%
Median Sales Price*	\$222,500	\$359,250	+ 61.5%	\$266,250	\$306,250	+ 15.0%
Average Sales Price*	\$255,833	\$344,433	+ 34.6%	\$265,750	\$322,217	+ 21.2%
Percent of List Price Received*	99.2%	101.0%	+ 1.8%	99.3%	99.6%	+ 0.3%
Days on Market Until Sale	49	17	- 65.3%	76	15	- 80.3%
Inventory of Homes for Sale	14	1	- 92.9%	--	--	--
Months Supply of Inventory	2.6	0.2	- 92.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

