

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Redstone

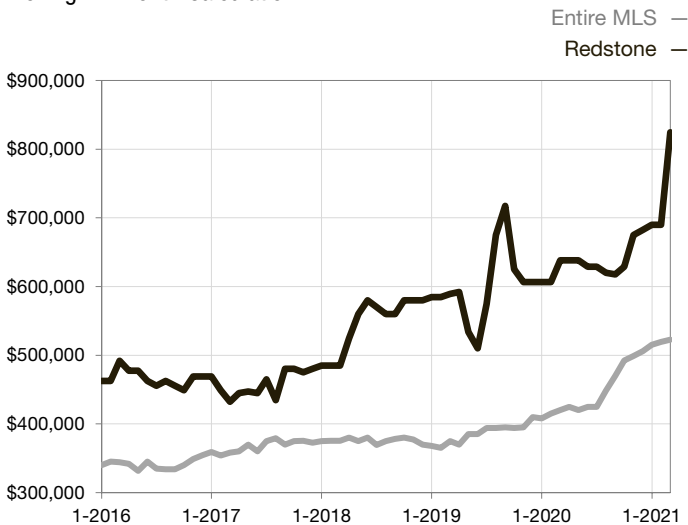
| Single Family | March | | | Year to Date | | |
|---------------------------------|-----------|--------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2020 | 2021 | Percent Change from Previous Year | Thru 03-2020 | Thru 3-2021 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 0 | 2 | -- | 3 | 5 | + 66.7% |
| Sold Listings | 1 | 4 | + 300.0% | 1 | 7 | + 600.0% |
| Median Sales Price* | \$690,000 | \$1,187,500 | + 72.1% | \$690,000 | \$900,000 | + 30.4% |
| Average Sales Price* | \$690,000 | \$1,059,184 | + 53.5% | \$690,000 | \$912,320 | + 32.2% |
| Percent of List Price Received* | 93.4% | 90.2% | - 3.4% | 93.4% | 90.5% | - 3.1% |
| Days on Market Until Sale | 131 | 103 | - 21.4% | 131 | 67 | - 48.9% |
| Inventory of Homes for Sale | 10 | 3 | - 70.0% | -- | -- | -- |
| Months Supply of Inventory | 5.4 | 1.3 | - 75.9% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|---------------------------------|-------|-------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2020 | 2021 | Percent Change from Previous Year | Thru 03-2020 | Thru 3-2021 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | -- | 0 | 1 | -- |
| Sold Listings | 0 | 0 | -- | 0 | 1 | -- |
| Median Sales Price* | \$0 | \$0 | -- | \$0 | \$295,000 | -- |
| Average Sales Price* | \$0 | \$0 | -- | \$0 | \$295,000 | -- |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 0.0% | 101.8% | -- |
| Days on Market Until Sale | 0 | 0 | -- | 0 | 3 | -- |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

