

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

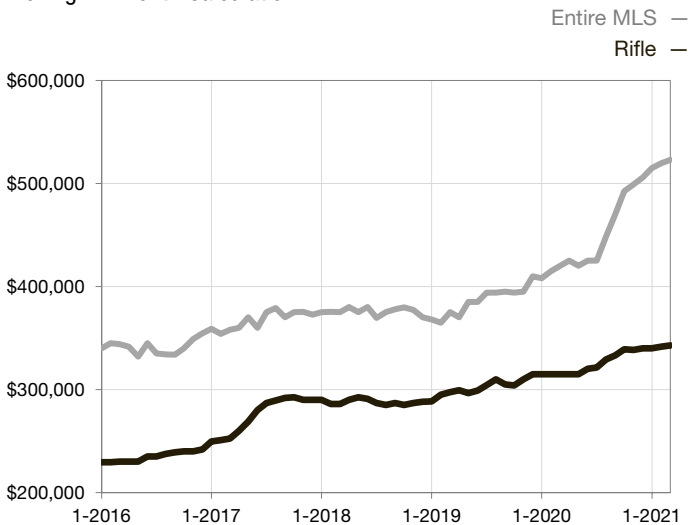
Single Family Key Metrics	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 3-2021	Percent Change from Previous Year
New Listings	20	21	+ 5.0%	49	45	- 8.2%
Sold Listings	12	18	+ 50.0%	35	44	+ 25.7%
Median Sales Price*	\$380,250	\$375,000	- 1.4%	\$316,000	\$352,000	+ 11.4%
Average Sales Price*	\$408,292	\$414,694	+ 1.6%	\$336,937	\$384,175	+ 14.0%
Percent of List Price Received*	97.5%	99.0%	+ 1.5%	98.1%	98.9%	+ 0.8%
Days on Market Until Sale	82	71	- 13.4%	66	49	- 25.8%
Inventory of Homes for Sale	36	17	- 52.8%	--	--	--
Months Supply of Inventory	2.3	1.0	- 56.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 3-2021	Percent Change from Previous Year
New Listings	7	7	0.0%	16	20	+ 25.0%
Sold Listings	2	4	+ 100.0%	5	12	+ 140.0%
Median Sales Price*	\$192,500	\$222,050	+ 15.4%	\$210,000	\$249,000	+ 18.6%
Average Sales Price*	\$192,500	\$210,275	+ 9.2%	\$214,600	\$242,167	+ 12.8%
Percent of List Price Received*	101.2%	99.6%	- 1.6%	100.0%	99.3%	- 0.7%
Days on Market Until Sale	98	87	- 11.2%	60	111	+ 85.0%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	2.5	2.7	+ 8.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

