

Local Market Update for May 2021

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

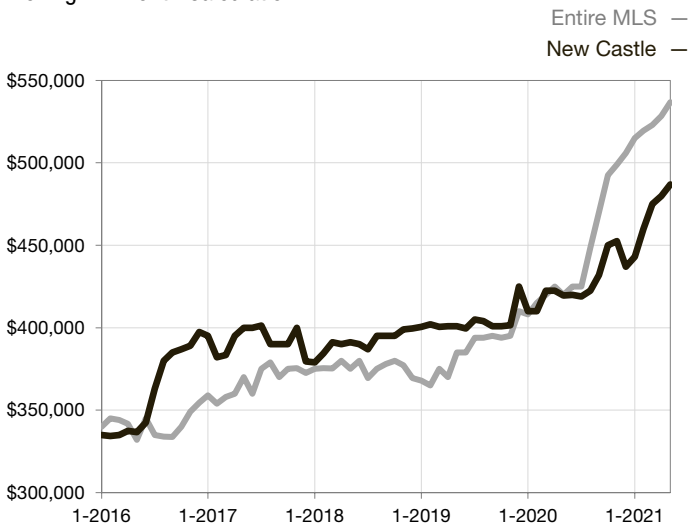
Single Family Key Metrics	May			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 5-2021	Percent Change from Previous Year
New Listings	11	11	0.0%	40	45	+ 12.5%
Sold Listings	5	9	+ 80.0%	30	46	+ 53.3%
Median Sales Price*	\$390,000	\$553,000	+ 41.8%	\$419,500	\$499,000	+ 19.0%
Average Sales Price*	\$340,000	\$520,889	+ 53.2%	\$423,533	\$533,003	+ 25.8%
Percent of List Price Received*	98.9%	97.9%	- 1.0%	98.5%	99.1%	+ 0.6%
Days on Market Until Sale	103	29	- 71.8%	90	42	- 53.3%
Inventory of Homes for Sale	27	8	- 70.4%	--	--	--
Months Supply of Inventory	3.2	0.8	- 75.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	May			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 5-2021	Percent Change from Previous Year
New Listings	4	5	+ 25.0%	23	25	+ 8.7%
Sold Listings	5	4	- 20.0%	15	25	+ 66.7%
Median Sales Price*	\$290,000	\$383,500	+ 32.2%	\$310,000	\$333,500	+ 7.6%
Average Sales Price*	\$297,400	\$359,250	+ 20.8%	\$289,933	\$332,344	+ 14.6%
Percent of List Price Received*	98.5%	103.2%	+ 4.8%	99.1%	100.5%	+ 1.4%
Days on Market Until Sale	109	5	- 95.4%	78	15	- 80.8%
Inventory of Homes for Sale	12	2	- 83.3%	--	--	--
Months Supply of Inventory	2.4	0.4	- 83.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

