

# Local Market Update for May 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

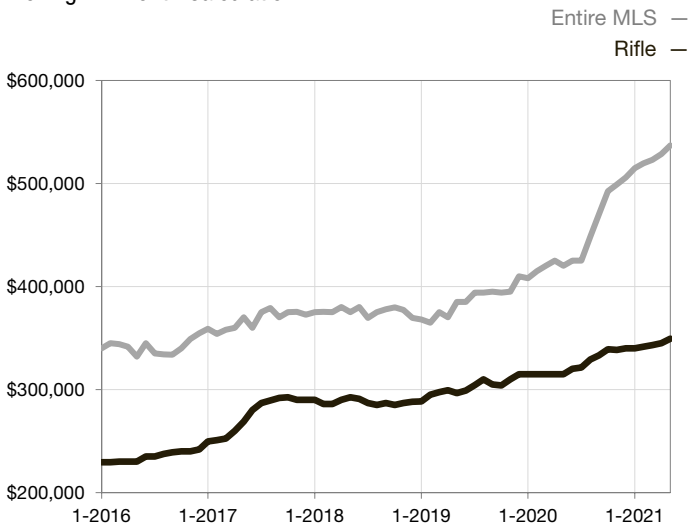
Single Family Key Metrics	May			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 5-2021	Percent Change from Previous Year
New Listings	13	26	+ 100.0%	82	100	+ 22.0%
Sold Listings	12	14	+ 16.7%	61	77	+ 26.2%
Median Sales Price*	\$298,750	<b>\$430,000</b>	+ 43.9%	\$320,000	<b>\$370,000</b>	+ 15.6%
Average Sales Price*	\$305,417	<b>\$443,971</b>	+ 45.4%	\$338,175	<b>\$393,478</b>	+ 16.4%
Percent of List Price Received*	97.7%	<b>99.6%</b>	+ 1.9%	98.1%	<b>99.2%</b>	+ 1.1%
Days on Market Until Sale	69	23	- 66.7%	57	38	- 33.3%
Inventory of Homes for Sale	33	20	- 39.4%	--	--	--
Months Supply of Inventory	2.2	1.2	- 45.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	May			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 5-2021	Percent Change from Previous Year
New Listings	4	9	+ 125.0%	24	36	+ 50.0%
Sold Listings	5	5	0.0%	14	29	+ 107.1%
Median Sales Price*	\$145,000	<b>\$267,000</b>	+ 84.1%	\$179,500	<b>\$250,000</b>	+ 39.3%
Average Sales Price*	\$155,200	<b>\$254,240</b>	+ 63.8%	\$192,214	<b>\$244,464</b>	+ 27.2%
Percent of List Price Received*	94.1%	<b>101.5%</b>	+ 7.9%	96.9%	<b>100.4%</b>	+ 3.6%
Days on Market Until Sale	89	3	- 96.6%	64	64	0.0%
Inventory of Homes for Sale	12	6	- 50.0%	--	--	--
Months Supply of Inventory	2.4	1.1	- 54.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

