

# Local Market Update for August 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

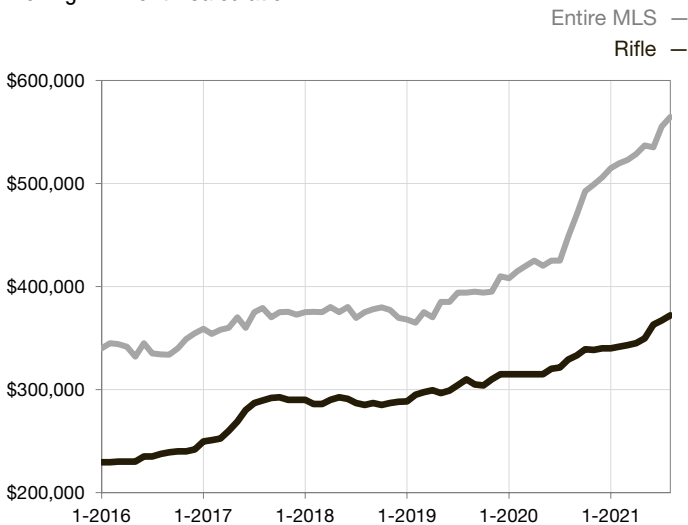
Single Family	August			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 8-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	28	29	+ 3.6%	164	183	+ 11.6%
Sold Listings	18	17	- 5.6%	122	134	+ 9.8%
Median Sales Price*	\$347,500	<b>\$450,000</b>	+ 29.5%	\$335,000	<b>\$389,950</b>	+ 16.4%
Average Sales Price*	\$368,028	<b>\$468,162</b>	+ 27.2%	\$351,650	<b>\$410,931</b>	+ 16.9%
Percent of List Price Received*	99.5%	<b>99.2%</b>	- 0.3%	98.7%	<b>99.3%</b>	+ 0.6%
Days on Market Until Sale	27	15	- 44.4%	44	40	- 9.1%
Inventory of Homes for Sale	45	37	- 17.8%	--	--	--
Months Supply of Inventory	2.8	2.2	- 21.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 8-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	6	5	- 16.7%	40	53	+ 32.5%
Sold Listings	4	7	+ 75.0%	30	55	+ 83.3%
Median Sales Price*	\$207,500	<b>\$288,000</b>	+ 38.8%	\$206,500	<b>\$250,000</b>	+ 21.1%
Average Sales Price*	\$202,375	<b>\$273,643</b>	+ 35.2%	\$209,367	<b>\$252,165</b>	+ 20.4%
Percent of List Price Received*	98.7%	<b>101.0%</b>	+ 2.3%	97.8%	<b>100.6%</b>	+ 2.9%
Days on Market Until Sale	83	47	- 43.4%	53	46	- 13.2%
Inventory of Homes for Sale	13	3	- 76.9%	--	--	--
Months Supply of Inventory	2.8	0.5	- 82.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

