

Local Market Update for September 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

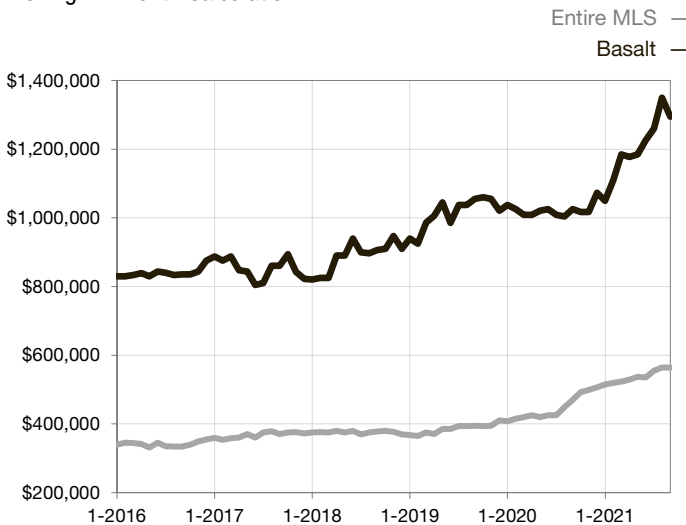
Single Family	September			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 9-2021	Percent Change from Previous Year
Key Metrics						
New Listings	12	2	- 83.3%	75	61	- 18.7%
Sold Listings	12	9	- 25.0%	56	55	- 1.8%
Median Sales Price*	\$1,667,500	\$1,295,000	- 22.3%	\$1,060,500	\$1,450,000	+ 36.7%
Average Sales Price*	\$1,682,167	\$1,827,352	+ 8.6%	\$1,528,420	\$1,876,703	+ 22.8%
Percent of List Price Received*	95.8%	95.7%	- 0.1%	95.1%	95.9%	+ 0.8%
Days on Market Until Sale	173	141	- 18.5%	157	118	- 24.8%
Inventory of Homes for Sale	38	21	- 44.7%	--	--	--
Months Supply of Inventory	6.2	3.3	- 46.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 9-2021	Percent Change from Previous Year
Key Metrics						
New Listings	11	7	- 36.4%	83	87	+ 4.8%
Sold Listings	20	9	- 55.0%	62	66	+ 6.5%
Median Sales Price*	\$610,000	\$820,000	+ 34.4%	\$549,750	\$670,500	+ 22.0%
Average Sales Price*	\$686,650	\$1,099,556	+ 60.1%	\$744,358	\$791,056	+ 6.3%
Percent of List Price Received*	97.9%	100.5%	+ 2.7%	96.8%	99.7%	+ 3.0%
Days on Market Until Sale	126	42	- 66.7%	123	49	- 60.2%
Inventory of Homes for Sale	18	10	- 44.4%	--	--	--
Months Supply of Inventory	2.3	1.1	- 52.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

