

# Local Market Update for September 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

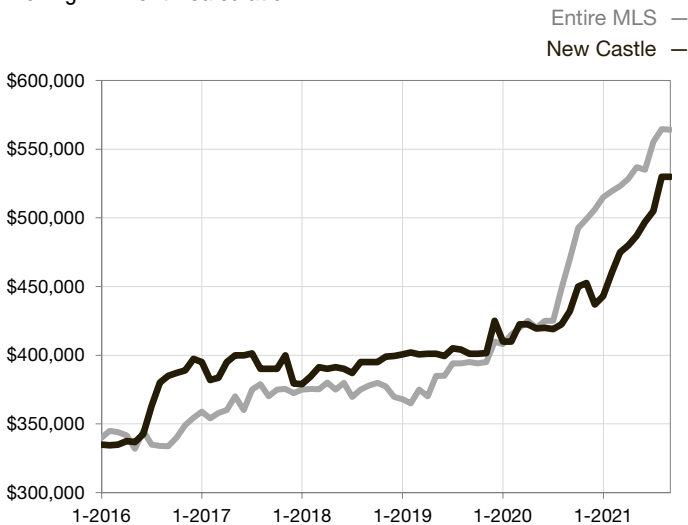
Single Family	September			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 9-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	11	+ 22.2%	94	88	- 6.4%
Sold Listings	14	6	- 57.1%	79	75	- 5.1%
Median Sales Price*	\$536,950	<b>\$577,500</b>	+ 7.6%	\$429,900	<b>\$550,000</b>	+ 27.9%
Average Sales Price*	\$556,707	<b>\$612,833</b>	+ 10.1%	\$471,992	<b>\$581,938</b>	+ 23.3%
Percent of List Price Received*	98.7%	<b>97.3%</b>	- 1.4%	98.4%	<b>99.1%</b>	+ 0.7%
Days on Market Until Sale	45	20	- 55.6%	65	38	- 41.5%
Inventory of Homes for Sale	18	15	- 16.7%	--	--	--
Months Supply of Inventory	2.0	1.9	- 5.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 9-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	9	+ 125.0%	53	51	- 3.8%
Sold Listings	8	2	- 75.0%	42	49	+ 16.7%
Median Sales Price*	\$283,500	<b>\$257,500</b>	- 9.2%	\$294,500	<b>\$333,500</b>	+ 13.2%
Average Sales Price*	\$283,625	<b>\$257,500</b>	- 9.2%	\$298,257	<b>\$343,890</b>	+ 15.3%
Percent of List Price Received*	100.6%	<b>99.3%</b>	- 1.3%	99.7%	<b>100.4%</b>	+ 0.7%
Days on Market Until Sale	10	48	+ 380.0%	56	18	- 67.9%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	1.8	0.9	- 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

