

# Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## Basalt

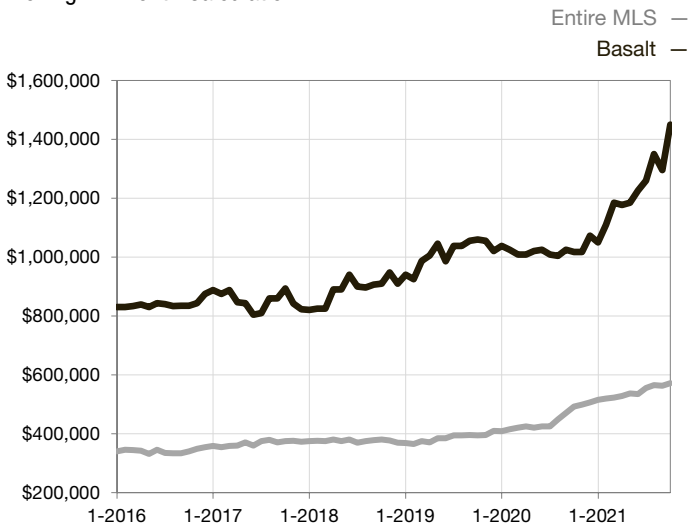
Single Family	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	3	+ 50.0%	77	64	- 16.9%
Sold Listings	8	7	- 12.5%	64	62	- 3.1%
Median Sales Price*	\$953,000	<b>\$1,915,000</b>	+ 100.9%	\$1,038,000	<b>\$1,472,500</b>	+ 41.9%
Average Sales Price*	\$1,192,974	<b>\$2,302,393</b>	+ 93.0%	\$1,486,489	<b>\$1,924,765</b>	+ 29.5%
Percent of List Price Received*	99.0%	<b>97.3%</b>	- 1.7%	95.6%	<b>96.1%</b>	+ 0.5%
Days on Market Until Sale	52	<b>62</b>	+ 19.2%	144	<b>112</b>	- 22.2%
Inventory of Homes for Sale	31	<b>15</b>	- 51.6%	--	--	--
Months Supply of Inventory	5.0	<b>2.4</b>	- 52.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	6	2	- 66.7%	89	90	+ 1.1%
Sold Listings	28	6	- 78.6%	90	72	- 20.0%
Median Sales Price*	\$844,950	<b>\$652,500</b>	- 22.8%	\$623,450	<b>\$665,000</b>	+ 6.7%
Average Sales Price*	\$953,314	<b>\$684,667</b>	- 28.2%	\$809,366	<b>\$782,190</b>	- 3.4%
Percent of List Price Received*	99.5%	<b>98.7%</b>	- 0.8%	97.7%	<b>99.6%</b>	+ 1.9%
Days on Market Until Sale	128	<b>19</b>	- 85.2%	125	<b>46</b>	- 63.2%
Inventory of Homes for Sale	19	<b>8</b>	- 57.9%	--	--	--
Months Supply of Inventory	2.1	<b>1.1</b>	- 47.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

