

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

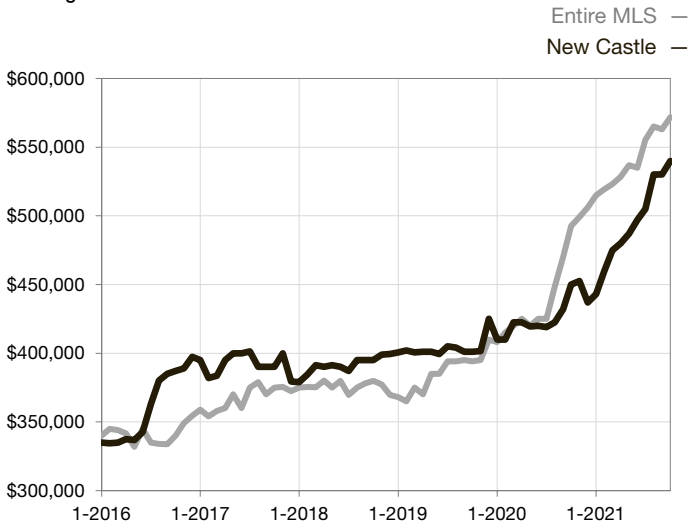
Single Family	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	5	8	+ 60.0%	99	96	- 3.0%
Sold Listings	9	8	- 11.1%	88	83	- 5.7%
Median Sales Price*	\$480,000	\$672,500	+ 40.1%	\$437,000	\$550,000	+ 25.9%
Average Sales Price*	\$515,544	\$658,125	+ 27.7%	\$476,447	\$589,281	+ 23.7%
Percent of List Price Received*	100.0%	94.0%	- 6.0%	98.5%	98.6%	+ 0.1%
Days on Market Until Sale	18	56	+ 211.1%	60	40	- 33.3%
Inventory of Homes for Sale	19	12	- 36.8%	--	--	--
Months Supply of Inventory	2.2	1.5	- 31.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	7	2	- 71.4%	60	53	- 11.7%
Sold Listings	8	3	- 62.5%	50	52	+ 4.0%
Median Sales Price*	\$276,950	\$400,000	+ 44.4%	\$290,000	\$337,500	+ 16.4%
Average Sales Price*	\$261,050	\$416,667	+ 59.6%	\$292,304	\$348,088	+ 19.1%
Percent of List Price Received*	100.1%	98.3%	- 1.8%	99.8%	100.3%	+ 0.5%
Days on Market Until Sale	153	22	- 85.6%	72	18	- 75.0%
Inventory of Homes for Sale	11	2	- 81.8%	--	--	--
Months Supply of Inventory	2.2	0.4	- 81.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

