

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



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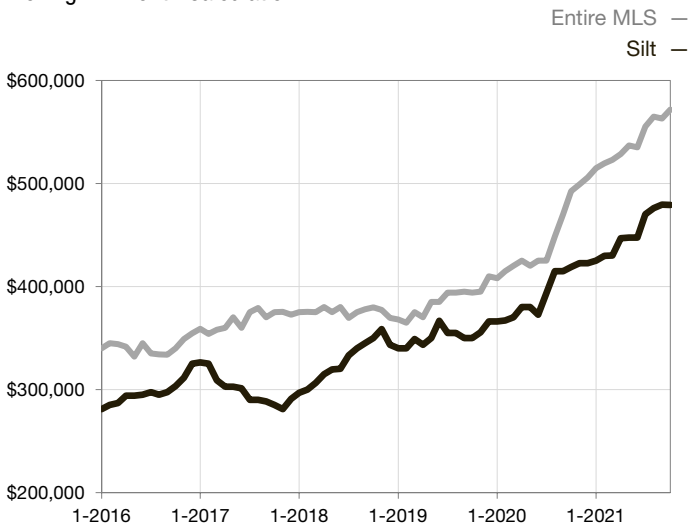
Single Family	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	10	13	+ 30.0%	92	110	+ 19.6%
Sold Listings	10	5	- 50.0%	66	75	+ 13.6%
Median Sales Price*	\$518,000	\$492,000	- 5.0%	\$422,500	\$480,000	+ 13.6%
Average Sales Price*	\$624,390	\$496,200	- 20.5%	\$473,819	\$505,674	+ 6.7%
Percent of List Price Received*	98.7%	101.8%	+ 3.1%	98.6%	99.3%	+ 0.7%
Days on Market Until Sale	97	19	- 80.4%	58	35	- 39.7%
Inventory of Homes for Sale	21	22	+ 4.8%	--	--	--
Months Supply of Inventory	3.3	2.9	- 12.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	1	1	0.0%	18	9	- 50.0%
Sold Listings	4	0	- 100.0%	18	8	- 55.6%
Median Sales Price*	\$303,250	\$0	- 100.0%	\$278,500	\$369,500	+ 32.7%
Average Sales Price*	\$304,100	\$0	- 100.0%	\$260,711	\$359,250	+ 37.8%
Percent of List Price Received*	99.8%	0.0%	- 100.0%	99.3%	99.9%	+ 0.6%
Days on Market Until Sale	89	0	- 100.0%	83	17	- 79.5%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.3	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

