

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

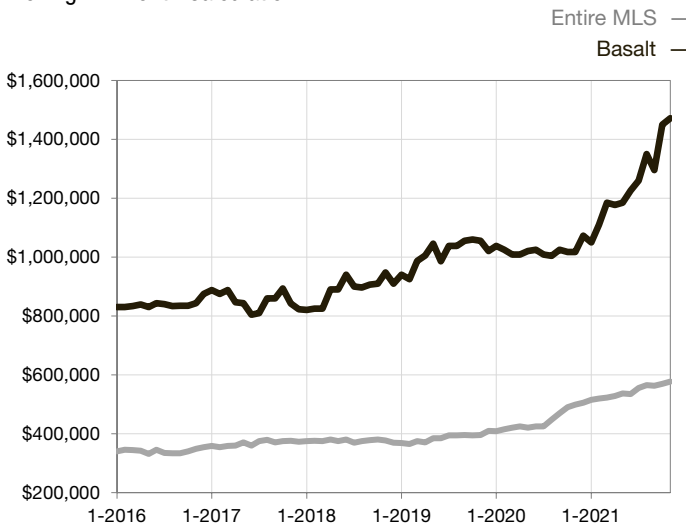
Single Family	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Key Metrics						
New Listings	8	6	- 25.0%	85	71	- 16.5%
Sold Listings	9	4	- 55.6%	73	67	- 8.2%
Median Sales Price*	\$1,035,000	\$3,012,500	+ 191.1%	\$1,035,000	\$1,495,000	+ 44.4%
Average Sales Price*	\$1,399,664	\$4,650,000	+ 232.2%	\$1,475,784	\$2,078,887	+ 40.9%
Percent of List Price Received*	95.6%	95.2%	- 0.4%	95.6%	96.1%	+ 0.5%
Days on Market Until Sale	131	120	- 8.4%	142	111	- 21.8%
Inventory of Homes for Sale	31	13	- 58.1%	--	--	--
Months Supply of Inventory	4.7	2.2	- 53.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Key Metrics						
New Listings	3	2	- 33.3%	92	93	+ 1.1%
Sold Listings	8	10	+ 25.0%	98	82	- 16.3%
Median Sales Price*	\$652,000	\$862,500	+ 32.3%	\$623,450	\$714,500	+ 14.6%
Average Sales Price*	\$618,625	\$1,166,000	+ 88.5%	\$793,796	\$828,996	+ 4.4%
Percent of List Price Received*	98.3%	99.7%	+ 1.4%	97.7%	99.6%	+ 1.9%
Days on Market Until Sale	17	27	+ 58.8%	116	44	- 62.1%
Inventory of Homes for Sale	16	4	- 75.0%	--	--	--
Months Supply of Inventory	1.8	0.6	- 66.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

