

# Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

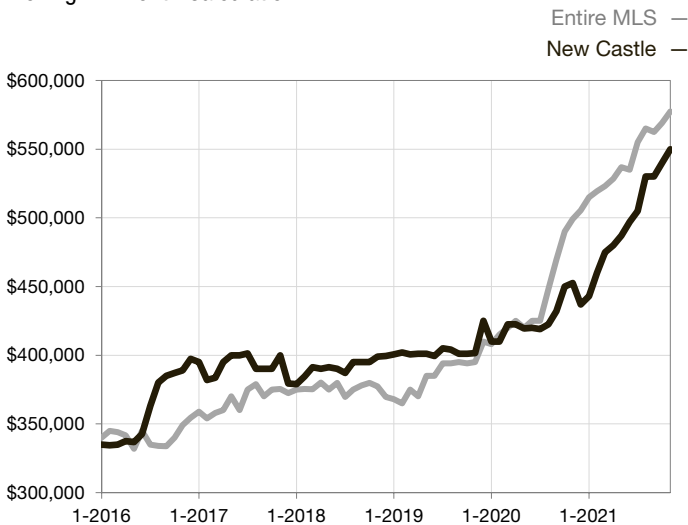
Single Family	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	6	10	+ 66.7%	105	107	+ 1.9%
Sold Listings	5	13	+ 160.0%	93	96	+ 3.2%
Median Sales Price*	\$499,000	\$552,500	+ 10.7%	\$440,000	\$551,250	+ 25.3%
Average Sales Price*	\$498,600	\$556,923	+ 11.7%	\$477,638	\$585,941	+ 22.7%
Percent of List Price Received*	99.2%	100.1%	+ 0.9%	98.6%	99.0%	+ 0.4%
Days on Market Until Sale	28	24	- 14.3%	58	38	- 34.5%
Inventory of Homes for Sale	20	10	- 50.0%	--	--	--
Months Supply of Inventory	2.3	1.2	- 47.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	8	+ 60.0%	65	61	- 6.2%
Sold Listings	4	8	+ 100.0%	54	60	+ 11.1%
Median Sales Price*	\$290,000	\$341,000	+ 17.6%	\$290,000	\$337,500	+ 16.4%
Average Sales Price*	\$294,250	\$344,313	+ 17.0%	\$292,448	\$347,585	+ 18.9%
Percent of List Price Received*	100.4%	100.6%	+ 0.2%	99.8%	100.4%	+ 0.6%
Days on Market Until Sale	8	9	+ 12.5%	67	17	- 74.6%
Inventory of Homes for Sale	8	7	- 12.5%	--	--	--
Months Supply of Inventory	1.6	1.3	- 18.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

