

Local Market Update for December 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

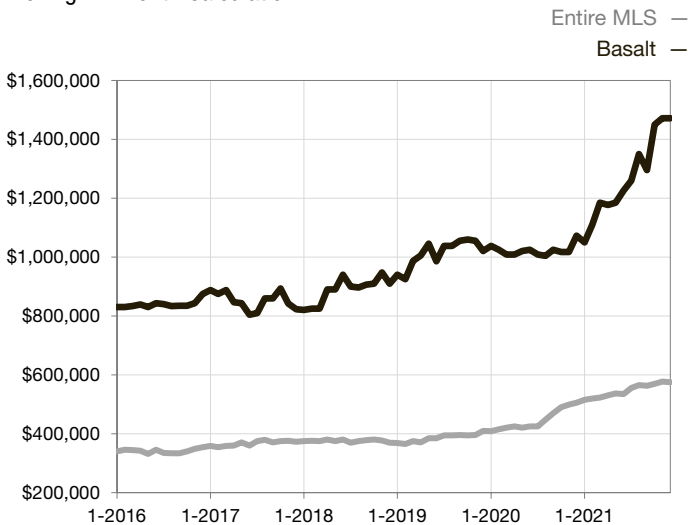
Single Family	December			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
Key Metrics						
New Listings	6	2	- 66.7%	91	73	- 19.8%
Sold Listings	5	9	+ 80.0%	78	76	- 2.6%
Median Sales Price*	\$1,225,000	\$1,450,000	+ 18.4%	\$1,072,500	\$1,472,500	+ 37.3%
Average Sales Price*	\$2,016,000	\$1,830,556	- 9.2%	\$1,510,414	\$2,049,479	+ 35.7%
Percent of List Price Received*	95.2%	94.4%	- 0.8%	95.6%	95.9%	+ 0.3%
Days on Market Until Sale	164	107	- 34.8%	144	110	- 23.6%
Inventory of Homes for Sale	27	8	- 70.4%	--	--	--
Months Supply of Inventory	4.2	1.3	- 69.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
Key Metrics						
New Listings	2	21	+ 950.0%	94	122	+ 29.8%
Sold Listings	4	3	- 25.0%	102	85	- 16.7%
Median Sales Price*	\$715,000	\$585,000	- 18.2%	\$623,450	\$714,000	+ 14.5%
Average Sales Price*	\$708,750	\$596,667	- 15.8%	\$790,461	\$820,796	+ 3.8%
Percent of List Price Received*	99.4%	97.9%	- 1.5%	97.8%	99.6%	+ 1.8%
Days on Market Until Sale	28	50	+ 78.6%	113	44	- 61.1%
Inventory of Homes for Sale	9	29	+ 222.2%	--	--	--
Months Supply of Inventory	1.1	4.1	+ 272.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

