

Local Market Update for January 2022

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

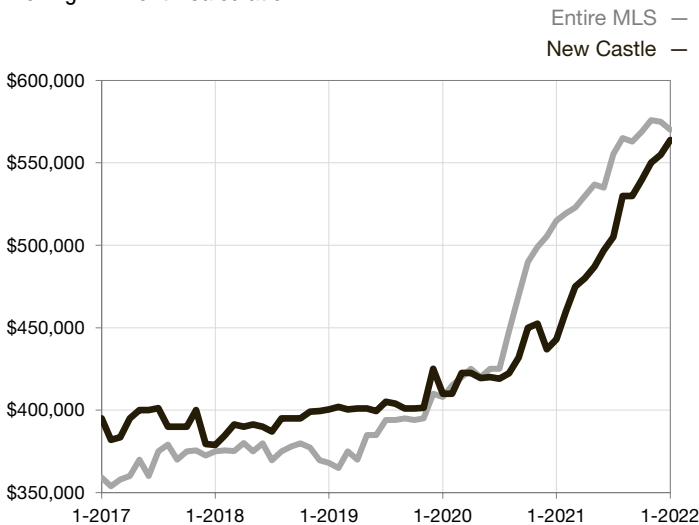
Single Family	January			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 01-2021	Thru 1-2022	Percent Change from Previous Year
Key Metrics						
New Listings	4	3	- 25.0%	4	3	- 25.0%
Sold Listings	4	4	0.0%	4	4	0.0%
Median Sales Price*	\$474,500	\$562,000	+ 18.4%	\$474,500	\$562,000	+ 18.4%
Average Sales Price*	\$461,250	\$557,250	+ 20.8%	\$461,250	\$557,250	+ 20.8%
Percent of List Price Received*	99.5%	99.8%	+ 0.3%	99.5%	99.8%	+ 0.3%
Days on Market Until Sale	51	34	- 33.3%	51	34	- 33.3%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	1.3	0.9	- 30.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 01-2021	Thru 1-2022	Percent Change from Previous Year
Key Metrics						
New Listings	1	3	+ 200.0%	1	3	+ 200.0%
Sold Listings	4	2	- 50.0%	4	2	- 50.0%
Median Sales Price*	\$262,250	\$422,750	+ 61.2%	\$262,250	\$422,750	+ 61.2%
Average Sales Price*	\$277,000	\$422,750	+ 52.6%	\$277,000	\$422,750	+ 52.6%
Percent of List Price Received*	97.3%	99.5%	+ 2.3%	97.3%	99.5%	+ 2.3%
Days on Market Until Sale	12	30	+ 150.0%	12	30	+ 150.0%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	0.8	1.0	+ 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

